

ANALYSIS OF DEBT OF  
 NORTH CAROLINA COUNTIES AT 6-30-2008  
 DEPARTMENT OF STATE TREASURER  
 DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Counties (Population)</u>	<u>Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)</u>	<u>Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)</u>	<u>Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)</u>	<u>Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)</u>					
				<u>Appraised Property Valuation (%)</u>			<u>Per Capita (\$)</u>		
				<u>Low</u>	<u>Average</u>	<u>High</u>	<u>Low</u>	<u>Average</u>	<u>High</u>
250,000 and Over	6	5	6	1.218	2.520	2.931	633	2,385	3,177
100,000 to 249,999	18	7	18	0.042	1.438	3.425	17	1,289	3,282
50,000 to 99,999	21	9	26	0.171	0.941	3.163	107	895	2,109
25,000 to 49,999	14	2	21	0.219	0.778	2.020	237	880	4,372
10,000 to 24,999	10	1	20	0.106	0.476	1.802	85	484	1,671
Under 10,000	1	0	4	0.107	0.601	0.808	151	681	912
All Counties	70	24	95	0.042	1.582	3.425	17	1,505	4,372

ANALYSIS OF DEBT OF  
NORTH CAROLINA MUNICIPALITIES AT 6-30-2008  
DEPARTMENT OF STATE TREASURER  
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Municipalities (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
100,000 and Over	8	7	8	0.389	1.398	3.110	219	1,317	3,257
50,000 to 99,999	6	3	8	0.221	0.657	1.187	119	539	1,220
25,000 to 49,999	10	7	16	0.004	0.580	2.066	4	506	2,004
10,000 to 24,999	11	8	29	0.030	0.372	1.735	-	307	1,818
5,000 to 9,999	3	3	31	0.003	0.268	4.482	-	292	1,900
2,500 to 4,999	2	4	34	0.004	0.141	5.630	-	177	2,648
1,000 to 2,499	2	6	28	0.007	0.180	4.640	-	237	6,515
500 to 999	1	2	12	0.055	0.104	4.455	-	225	8,383
Under 500	0	3	8	0.274	0.089	4.141	-	150	6,573
All Municipalities	43	43	174	0.003	0.804	5.630	-	782	8,383

ANALYSIS OF DEBT OF  
NORTH CAROLINA COUNTIES 6-30-2008  
DEPARTMENT OF STATE TREASURER  
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 02/10/2009

Counties	Ratings			07/01/07 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	Industrial Revenue Bonds	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita			
<b>Population 250,000 and Above</b>																				
Cumberland	Aa3	AA-		313,616	\$ 16,300,393,780	2003	0.8800	\$ -	\$ 90,235,000	\$ 90,235,000	\$ -	\$ 43,198,781	\$ 108,358,522	\$ 151,557,303	\$ 198,593,522	1.218%	\$ 633	\$ -	\$ -	
Durham	Aaa	AAA		254,740	23,157,807,820	2001	0.8340	11,445,303	264,124,697	275,570,000	219,450,000	11,098,375	20,935,148	32,033,523	504,509,845	2.179%	1,980	19,155,000	40,560,000	
Forsyth	AAA	Aaa	AAA	338,679	30,657,283,958	2005	0.6960	-	313,620,000	313,620,000	202,500,000	-	75,595,000	75,595,000	591,715,000	1.930%	1,747	-	24,881,250	
Guilford	AA+	Aa1	AAA	460,780	43,194,573,034	2004	0.6914	23,455,700	533,949,300	557,405,000	676,930,000	-	5,102,000	5,102,000	1,215,981,300	2.815%	2,639	-	40,520,000	
Mecklenburg	AAA	Aaa	AAA	863,147	93,561,997,236	2003	0.8387	21,653,311	1,738,931,689	1,760,585,000	579,140,000	96,355,000	424,470,447	520,825,447	2,742,542,136	2.931%	3,177	-	34,721,200	
Wake	AAA	Aaa	AAA	832,590	83,045,634,904	2000	0.6780	-	1,434,595,000	1,434,595,000	611,000,000	-	8,278,080	8,278,080	2,053,873,080	2.473%	2,467	-	601,485,713	
<b>Totals</b>				<b>3,063,552</b>	<b>\$ 289,917,690,732</b>			<b>\$ 56,554,314</b>	<b>\$ 4,375,455,686</b>	<b>\$ 4,432,010,000</b>	<b>\$ 2,289,020,000</b>	<b>\$ 150,652,156</b>	<b>\$ 642,739,197</b>	<b>\$ 793,391,353</b>	<b>\$ 7,307,214,884</b>	<b>2.520%</b>	<b>\$ 2,385</b>	<b>\$ 19,155,000</b>	<b>\$ 742,168,163</b>	
<b>Population 100,000 - 249,999</b>																				
Alamance	Aa2	AA		143,154	\$ 10,628,150,861	2001	0.5800	\$ -	\$ 73,410,000	\$ 73,410,000	\$ -	\$ -	\$ 10,682,434	\$ 10,682,434	\$ 84,092,434	0.791%	\$ 587	\$ 90,309	\$ 4,940,000	
Buncombe	Aa2	AA		225,609	27,241,629,859	2006	0.5250	950,000	75,515,000	76,465,000	-	15,906,839	95,608,161	111,515,000	171,123,161	0.628%	758	11,315,000	8,090,000	
Cabarrus	AA	Aa2	AA	164,384	16,260,119,680	2004	0.6300	1,575,513	125,319,487	126,895,000	-	-	189,155,286	189,155,286	314,474,773	1.934%	1,913	-	14,900,000	
Catawba	Aa2	AA		153,404	14,261,245,788	2007	0.5350	-	30,160,000	30,160,000	-	7,000,000	82,975,333	89,975,333	113,135,333	0.793%	737	18,955,000	13,930,246	
Davidson	Aa3	AA-		156,400	12,531,767,648	2007	0.5400	-	53,000,000	53,000,000	29,600,000	4,508,607	17,581,891	22,090,498	100,181,891	0.799%	641	-	12,000,000	
Gaston	Aa3	A+		200,972	14,039,366,707	2007	0.8400	-	161,875,000	161,875,000	175,000,000	-	26,654,092	26,654,092	363,529,092	2.589%	1,809	3,800,000	150,465,000	
Harnett				106,506	5,491,075,857	2003	0.7350	-	-	-	-	10,282,967	110,169,569	120,452,536	110,169,569	2.006%	1,034	19,164,323	10,000,000	
Henderson	A1	AA-		102,142	12,478,721,519	2007	0.4620	-	2,885,000	2,885,000	-	2,701,300	122,908,566	125,609,866	125,793,566	1.008%	1,232	12,155,000	2,150,000	
Iredell	AA	Aa3	AA	150,421	18,996,373,630	2007	0.4450	-	57,310,000	57,310,000	-	293,333	220,965,923	221,259,256	278,275,923	1.465%	1,850	14,813,704	11,213,199	
Johnston	Aa3	AA		157,296	10,870,368,692	2003	0.7800	-	273,695,000	273,695,000	38,800,000	4,175,000	22,374,070	26,549,070	334,869,070	3.081%	2,129	24,576,142	17,445,000	
New Hanover	Aa1	AA		189,922	32,790,806,076	2007	0.4200	3,711,085	235,163,915	238,875,000	61,000,000	81,428,082	99,774,117	181,202,199	395,938,032	1.207%	2,085	300,155,000	9,000,000	
Onslow	A1	AA-		169,302	11,212,337,238	2006	0.5030	-	106,665,000	106,665,000	-	42,982	31,652,508	31,695,491	138,317,508	1.234%	817	12,442,792	4,000,000	
Orange	AAA	Aa2	AA+	127,344	12,516,765,925	2005	0.9500	1,071,060	129,218,940	130,290,000	6,900,000	851,591	91,384,369	92,235,960	227,503,309	1.818%	1,787	-	0	
Pitt	AA	Aa3	AA-	151,970	10,050,462,152	2004	0.7100	600,000	2,340,000	2,940,000	-	-	133,170,442	133,170,442	135,510,442	1.348%	892	-	1,100,000	
Randolph	Aa3	AA-		139,422	10,087,548,022	2007	0.5350	-	3,875,000	3,875,000	-	4,098,266	138,507,538	142,605,803	142,382,538	1.411%	1,021	559,286	0	
Robeson	A3	A-		129,425	5,378,509,772	2005	0.8000	23,073,937	1,691,063	24,765,000	569,500	-	-	2,260,563	2,260,563	0.042%	17	-	11,015,000	
Rowan	AA-	Aa3	A+	136,486	11,345,799,236	2007	0.5950	-	85,185,000	85,185,000	-	3,132,085	10,348,230	13,480,315	95,533,230	0.842%	700	-	30,555,000	
Union	AA	Aa2	AA	182,344	17,475,253,325	2004	0.7111	6,532,486	426,517,514	433,050,000	64,500,000	-	107,440,000	107,440,000	598,457,514	3.425%	3,282	47,348,270	16,500,000	
Wayne	A1	A+		115,225	6,360,004,930	2003	0.7640	28,143	3,866,857	3,895,000	-	210,965	4,091,094	4,302,059	7,957,951	0.125%	69	-	2,000,000	
<b>Totals</b>				<b>2,901,728</b>	<b>\$ 260,016,306,917</b>			<b>\$ 37,542,224</b>	<b>\$ 1,847,692,776</b>	<b>\$ 1,885,235,000</b>	<b>\$ 376,369,500</b>	<b>\$ 134,632,018</b>	<b>\$ 1,515,443,623</b>	<b>\$ 1,650,075,641</b>	<b>\$ 3,739,505,898</b>	<b>1.438%</b>	<b>\$ 1,289</b>	<b>\$ 465,374,825</b>	<b>\$ 319,303,445</b>	
<b>Population 50,000 - 99,999</b>																				
Brunswick	AA-	Aa3	AA	99,440	\$ 31,339,363,667	2007	0.3050	\$ 2,008,609	\$ 95,751,391	\$ 97,760,000	\$ -	\$ -	\$ 53,125,000	\$ 53,125,000	\$ 148,876,391	0.475%	\$ 1,497	\$ 121,232,559	\$ -	
Burke	A2	A		88,439	6,492,242,959	2007	0.5200	5,525,000	3,565,000	9,090,000	-	1,421,460	63,443,873	64,865,333	67,008,873	1.032%	758	20,316	3,010,000	
Caldwell	A1	A		79,376	5,252,187,108	2005	0.6599	105,882	10,229,118	10,335,000	-	1,748,883	39,035,575	40,784,457	49,264,692	0.938%	621	-	0	
Carteret	AA	Aa3	AA	63,294	18,624,543,772	2007	0.2300	-	59,550,000	59,550,000	9,710,000	2,400,000	20,150,810	22,550,810	89,410,810	0.480%	1,413	2,985,480	0	
Chatham	A1	A+		59,168	7,038,498,207	2005	0.6170	-	13,375,000	13,375,000	-	15,236,667	35,710,844	50,947,511	49,085,844	0.697%	830	338,218	2,900,000	
Cleveland	A1	A		97,144	6,077,970,562	2004	0.7300	1,948,310	4,401,690	6,350,000	-	-	6,000,000	6,000,000	10,401,690	0.171%	107	-	35,605,000	
Columbus	A3	A		54,460	3,246,740,707	2005	0.8150	-	1,520,000	1,520,000	-	6,630,789	13,640,113	20,270,903	15,160,113	0.467%	278	-	21,800,000	
Craven	A1	A+		96,406	6,729,714,449	2002	0.6100	930,000	35,335,000	36,265,000	-	10,665,500	55,011,583	65,677,082	90,346,583	1.343%	937	-	920,000	
Duplin	A3	A-		53,133	3,033,211,308	2001	0.7900	2,360,000	-	2,360,000	-	470,274	9,968,714	9,968,989	9,498,714	0.313%	179	-	0	
Edgecombe	A3	A		51,813	2,478,718,410	2001	0.9400	-	8,570,000	8,570,000	3,430,000	275,000	8,359,635	8,634,635	20,359,635	0.821%	393	2,407,074	0	
Franklin	A1	A+		56,456	3,756,597,793	2004	0.8225	-	38,800,000	38,800,000	53,000,000	14,369,140	27,008,996	41,378,135	118,808,996	3.163%	2,104	2,340,000	0	
Granville	A1	A+		55,667	3,490,649,159	2002	0.7550	-	44,965,000	44,965,000	-	4,690,367	3,712,518	8,402,885	48,677,518	1.395%	874	-	0	
Halifax	A3	A		55,352	3,397,265,376	2007	0.6800	14,918,000	-	14,918,000	10,000,000	-	28,559,716	28,559,716	38,559,716	1.135%	697	-	21,495,000	
Haywood	A2	A+		57,031	6,753,069,943	2006	0.4970	-	34,400,000	34,400,000	-	-	26,445,000	26,445,000	60,845,000	0.901%	1,067	-	18,625,000	
Lee	A1	A+		56,376	4,631,789,395	2007	0.7500	978,236	9,656,764	10,635,000	-	398,587	54,123,013	54,521,600	63,779,777	1.377%	1,131	-	10,840,000	
Lenoir	A1	A+		57,642	3,362,920,813	2001	0.8400	-	73,100,000	73,100,000	19,700,000	-	-	-	92,800,000	2.760%	1,610	156,682	0	
Lincoln	AA-	A2	A	72,776	6,462,239,858	2004	0.6100	1,865,696	80,544,304	82,410,000	46,600,000	1,300,633	26,374,501	27,675,133	153,518,805	2.376%	2,109	2,907,719	7,445,000	
Moore	A1	A+		83,932	11,228,218,009	2007	0.4450	-	65,200,000	65,200,000	29,500,000	3,232,149	9,478,017	12,710,165	104,178,017	0.928%	1,241	-	5,350,000	
Nash				92,915	5,987,799,990	2001	0.7000	-	-	-	-	3,044,300	15,879,620	18,923,920	15,879,620	0.265%	171	1,065,900	0	
Pender	A2	A		50,430	4,503,389,963	2003	0.6500	469,328	72,155,672	72,625,000	17,500,000	-	56							

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Counties	Ratings			07/01/07 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	Industrial Revenue Bonds	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita			
<b>Population 50,000 - 99,999 continued</b>																				
Rutherford	A2		A	62,926	\$ 5,737,173,435	2007	0.5300	\$ 2,925,000	\$ 7,050,000	\$ 9,975,000	-	\$ 460,463	\$ 56,955,412	\$ 57,415,875	\$ 64,005,412	1.116%	\$ 1,017	\$ 314,830	\$ 4,210,000	
Sampson				64,522	3,405,104,208	2003	0.8100	-	-	-	-	269,780	74,151,313	74,421,093	74,151,313	2.178%	1,149	13,000,000	44,605,000	
Stanly	A2		A	59,158	4,067,239,897	2005	0.6700	190,000	20,100,000	20,290,000	-	65,484	5,478,425	5,543,909	25,578,425	0.629%	432	272,773	13,664,465	
Surry	A1		A+	73,150	4,830,816,872	2004	0.6300	-	9,700,000	9,700,000	-	1,258,393	28,536,535	29,794,928	38,236,535	0.792%	523	-	6,000,000	
Wilkes	AA-	A2	A+	67,182	5,376,287,593	2007	0.5700	-	-	-	-	-	53,219,410	53,219,410	53,219,410	0.990%	792	-	0	
Wilson	A1		A	77,970	5,325,295,038	2000	0.7600	-	19,235,000	19,235,000	3,600,000	494,655	33,004,817	33,499,473	55,839,817	1.049%	716	-	2,600,000	
<b>Totals</b>				<b>1,877,804</b>	<b>\$ 178,595,129,169</b>			<b>\$ 34,224,062</b>	<b>\$ 707,203,938</b>	<b>\$ 741,428,000</b>	<b>\$ 193,040,000</b>	<b>\$ 78,612,208</b>	<b>\$ 780,387,659</b>	<b>\$ 858,999,867</b>	<b>\$ 1,680,631,597</b>	<b>0.941%</b>	<b>\$ 895</b>	<b>\$ 149,112,079</b>	<b>\$ 208,609,465</b>	
<b>Population 25,000 - 49,999</b>																				
Alexander				36,656	\$ 2,506,695,020	2007	0.5350	-	-	-	-	-	11,759,610	11,759,610	11,759,610	0.469%	\$ 321	-	\$ 3,500,000	
Anson	A3		BBB+	25,332	1,416,426,583	2002	0.8940	489,000	3,456,000	3,945,000	-	780,000	3,198,542	3,978,542	6,654,542	0.470%	263	701,140	0	
Ashe				26,003	3,518,439,676	2006	0.3950	-	-	-	-	-	28,770,863	28,770,863	28,770,863	0.818%	1,106	-	0	
Beaufort	A2		A	46,070	3,941,535,473	2002	0.6000	-	31,550,000	31,550,000	-	16,742,917	206,250	16,949,167	31,756,250	0.806%	689	-	2,780,717	
Bladen	A2		A	32,500	2,564,054,251	2007	0.7400	585,000	18,620,000	19,205,000	-	1,768,640	-	1,768,640	18,620,000	0.726%	573	-	0	
Cherokee				27,026	2,723,028,874	2004	0.5200	-	-	-	-	1,354,862	18,233,037	19,587,898	18,233,037	0.670%	675	508,956	0	
Dare	AA-	Aa3	A+	34,272	17,261,617,941	2005	0.2600	-	3,605,000	3,605,000	-	4,209,767	146,220,233	150,430,000	149,825,233	0.868%	4,372	14,535,000	0	
Davie	A1		A+	40,447	3,797,201,049	2005	0.6600	680,050	11,329,950	12,010,000	-	-	15,995,775	15,995,775	27,325,725	0.720%	676	-	12,700,000	
Hoke	A2		BBB+	42,932	2,142,804,041	2006	0.7000	7,384,843	13,835,158	21,220,000	7,000,000	934,814	15,120,286	16,055,100	35,955,443	1.678%	837	-	1,125,000	
Jackson				36,815	6,994,255,506	2004	0.3600	-	-	-	-	591,671	33,757,519	34,349,190	33,757,519	0.483%	917	-	0	
Macon	A1			33,626	8,975,358,517	2007	0.2450	-	-	-	-	2,092,060	19,691,812	21,783,872	19,691,812	0.219%	586	-	0	
McDowell	A2		A-	44,064	2,995,234,985	2003	0.5500	-	-	-	-	1,149,113	10,442,592	11,591,705	10,442,592	0.349%	237	-	4,690,000	
Montgomery	A3		A	27,588	2,229,099,754	2004	0.5800	173,604	671,396	845,000	-	-	27,070,008	27,741,404	27,741,404	1.245%	1,006	-	15,000,000	
Pasquotank				40,880	3,161,549,114	2006	0.5000	-	-	-	-	-	53,834,127	53,834,127	53,834,127	1.703%	1,317	-	900,000	
Person	A1		AA-	37,640	3,846,168,575	2005	0.7000	-	230,000	230,000	-	-	22,335,000	22,335,000	22,565,000	0.587%	599	-	101,240,000	
Richmond	A2		A	46,672	2,441,165,775	2004	0.9300	5,550,000	14,000,000	19,550,000	13,000,000	1,255,406	22,320,000	23,575,406	49,320,000	2.020%	1,057	-	8,080,000	
Scotland	A3		A	36,830	1,898,425,908	2003	1.0600	-	11,510,000	11,510,000	-	-	1,608,663	1,608,663	13,118,663	0.691%	356	-	0	
Stokes	A1		A	46,257	3,248,635,297	2005	0.6000	-	12,345,000	12,345,000	-	-	1,220,881	1,220,881	13,565,881	0.418%	293	635,369	0	
Transylvania	A1		A	30,758	4,030,374,908	2002	0.5400	-	16,460,000	16,460,000	-	-	383,912	383,912	16,843,912	0.418%	548	-	0	
Vance	A3		A	43,583	2,143,303,321	2000	0.9200	-	7,975,000	7,975,000	-	-	4,487,589	4,487,589	12,462,589	0.581%	286	-	2,120,000	
Watauga	A1		AA-	44,696	8,343,937,556	2006	0.3130	375,618	8,379,382	8,755,000	-	-	75,626,055	75,626,055	84,005,437	1.007%	1,879	-	0	
Yadkin	A2		A	37,850	2,426,582,162	2005	0.7600	-	-	-	-	-	34,339,273	34,339,273	34,339,273	1.415%	907	-	0	
<b>Totals</b>				<b>818,497</b>	<b>\$ 92,605,894,286</b>			<b>\$ 15,238,114</b>	<b>\$ 153,966,886</b>	<b>\$ 169,205,000</b>	<b>\$ 20,000,000</b>	<b>\$ 30,879,251</b>	<b>\$ 546,622,028</b>	<b>\$ 577,501,279</b>	<b>\$ 720,588,914</b>	<b>0.778%</b>	<b>\$ 880</b>	<b>\$ 16,380,466</b>	<b>\$ 152,135,717</b>	
<b>Population 10,000 - 24,999</b>																				
Alleghany				11,088	\$ 1,828,179,959	2007	0.4300	-	-	-	-	-	8,090,732	8,090,732	8,090,732	0.443%	\$ 730	-	\$ -	
Avery				18,292	3,942,909,677	2006	0.3900	-	-	-	-	-	7,959,296	7,959,296	7,959,296	0.202%	435	-	0	
Bertie				19,971	1,068,632,013	2004	0.7800	-	-	-	-	7,859,868	13,912,673	21,772,541	13,912,673	1.302%	697	-	0	
Caswell	A3		BBB+	23,508	1,327,878,117	2004	0.6720	-	4,275,000	4,275,000	-	-	740,000	740,000	5,015,000	0.378%	213	-	0	
Chowan	A3		BBB+	14,660	1,358,713,444	2006	0.5600	20,131	169,869	190,000	-	500,502	24,320,784	24,821,286	24,490,653	1.802%	1,671	1,091,329	0	
Clay	A3			10,326	1,408,705,809	2002	0.4300	-	1,140,000	1,140,000	-	-	12,363,808	12,363,808	13,503,808	0.959%	1,308	-	0	
Currituck	A2		AA-	23,731	8,071,681,839	2005	0.3200	2,812,138	6,042,862	8,855,000	-	5,806,155	6,852,575	12,658,730	12,895,437	0.160%	543	19,000,000	0	
Gates				11,819	559,689,322	2001	0.9750	-	-	-	-	1,245,049	8,847,934	10,092,983	8,847,934	1.581%	749	-	0	
Greene				21,110	935,315,257	2005	0.7460	-	-	-	-	2,082,049	2,962,188	5,044,237	2,962,188	0.317%	140	2,583,486	3,850,000	
Hertford	Baa1		BBB+	23,730	1,175,882,991	2003	0.9100	-	1,150,000	1,150,000	-	-	863,333	863,333	2,013,333	0.171%	85	-	70,000,000	
Jones				10,315	701,088,347	2006	0.6800	-	-	-	-	-	1,432,595	1,432,595	1,432,595	0.204%	139	-	0	
Madison				20,495	1,811,418,436	2004	0.5100	-	-	-	-	-	2,455,530	2,455,530	2,455,530	0.136%	120	-	0	
Martin				23,906	1,485,658,842	2001	0.7850	-	-	-	-	627,608	-	627,608	0	-	-	9,000,000		
Mitchell				15,950	1,192,178,450	2001	0.5200	-	-	-	-	-	-	-	0	-	-	0		
Northampton	A3		BBB+	21,235	1,842,615,700	2007	0.7800	10,846,300	9,290,000	20,136,300	8,665,000	-	2,925,515	2,925,515	20,880,515	1.133%	983	-	5,500,000	
Pamlico				12,947	1,772,688,492	2004	0.6525	1,086,000	-	1,086,000	-	-	5,797,285	5,797,285	5,797,285	0.327%	448	1,012,275	0	
Perquimans				12,722	994,577,389	2000	0.6700	-	-	-	-	3,814,523	11,000,000	14,814,523	11,000,000	1.106%	865	-	0	
Polk	A3		A	19,040	1,916,795,162	2001	0.6800	-	2,110,000	2,110,000	-	1,473,313	16,381,929	17,855,242	18,491,929	0.965%	971	-	0	
Swain	Baa2			13,889	1,357,828,371	2005	0.3300	-	3,785,000	3,785,000	-	-	5,742,338	5,742,338	9,527,338	0.702%	686	-	0	
Warren	Baa1		BBB+	19,919	1,475,291,113	2001	0.8400	-	3,964,500	3,964,500	-	-	7,787,522	7,787,522	11,752,022	0.797%	590	-	0	
Washington	Baa1		A-	13,214	763,797,839	2005	0.7900	-	725,000	725,000	-	-	510,542	510,542	1,235,542	0.162%	94	5,375,027	1,790,000	

ANALYSIS OF DEBT OF  
NORTH CAROLINA COUNTIES 6-30-2008  
DEPARTMENT OF STATE TREASURER  
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 02/10/2009

Counties	Ratings			07/01/07 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	Industrial Revenue Bonds												
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita														
<b>Population 10,000 - 24,999 continued</b>																															
Yancey				18,550	\$	1,663,986,417	2000	0.5000	\$	-	\$	-	\$	-	\$	1,760,000	\$	1,760,000	\$	1,760,000	0.106%	\$	95	\$	-	\$	12,900,000				
<b>Totals</b>				<b>380,417</b>	<b>\$</b>	<b>38,655,512,986</b>			<b>\$</b>	<b>14,764,568</b>	<b>\$</b>	<b>32,652,232</b>	<b>\$</b>	<b>47,416,800</b>	<b>\$</b>	<b>8,665,000</b>	<b>\$</b>	<b>23,409,067</b>	<b>\$</b>	<b>142,706,581</b>	<b>\$</b>	<b>166,115,648</b>	<b>\$</b>	<b>184,023,813</b>	<b>0.476%</b>	<b>\$</b>	<b>484</b>	<b>\$</b>	<b>29,062,117</b>	<b>\$</b>	<b>102,950,000</b>
<b>Population 9,999 and Below</b>																															
Camden				9,519	\$	1,097,700,429	2007	0.5900	\$	-	\$	-	\$	-	\$	-	\$	8,678,711	\$	8,678,711	\$	8,678,711	0.791%	\$	912	\$	1,315,502	\$	-		
Graham				8,144		825,392,310	2002	0.6050		-		3,330,000		3,330,000		-		479,612		3,339,213		3,818,825		6,669,213	0.808%		819		-	0	
Hyde				5,447		770,087,717	2003	0.7150		2,046,000		-		2,046,000		-		-		824,606		824,606		824,606	0.107%		151		201,963	0	
Tyrrell				4,290		414,476,347	2005	0.7400		-		-		-		-		-		2,500,000		2,500,000		2,500,000	0.603%		583		-	0	
<b>Totals</b>				<b>27,400</b>	<b>\$</b>	<b>3,107,656,803</b>			<b>\$</b>	<b>2,046,000</b>	<b>\$</b>	<b>3,330,000</b>	<b>\$</b>	<b>5,376,000</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>479,612</b>	<b>\$</b>	<b>15,342,530</b>	<b>\$</b>	<b>15,822,142</b>	<b>\$</b>	<b>18,672,530</b>	<b>0.601%</b>	<b>\$</b>	<b>681</b>	<b>\$</b>	<b>1,517,465</b>	<b>\$</b>	<b>-</b>
<b>All Counties</b>				<b>9,069,398</b>	<b>\$</b>	<b>862,898,190,893</b>			<b>\$</b>	<b>160,369,282</b>	<b>\$</b>	<b>7,120,301,518</b>	<b>\$</b>	<b>7,280,670,800</b>	<b>\$</b>	<b>2,887,094,500</b>	<b>\$</b>	<b>418,664,312</b>	<b>\$</b>	<b>3,643,241,619</b>	<b>\$</b>	<b>4,061,905,930</b>	<b>\$</b>	<b>13,650,637,637</b>	<b>1.582%</b>	<b>\$</b>	<b>1,505</b>	<b>\$</b>	<b>680,601,952</b>	<b>\$</b>	<b>1,525,166,790</b>

\*\* Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's

ANALYSIS OF DEBT OF  
NORTH CAROLINA MUNICIPALITIES 6-30-2008  
DEPARTMENT OF STATE TREASURER  
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 02/10/2009

Municipalities	Ratings			7/1/2007 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
<b>Population 100,000 and Over</b>																		
Cary	AAA	Aaa	AAA	132,604	\$ 13,888,256,819	0.4200	\$ 46,437,622	\$ 95,427,378	\$ 141,865,000	\$ 301,165,000	\$ -	\$ 35,292,491	\$ 35,292,491	\$ 431,884,870	3.110%	\$ 3,257	\$ 72,946,732	
Charlotte	AAA	Aaa	AAA	674,752	71,484,764,196	0.4586	331,817,951	403,022,049	734,840,000	336,557,000	595,074,991	136,823,000	731,897,991	876,402,049	1.226%	1,299	1,930,199,000	
Durham	AAA	Aaa	AAA	222,491	17,365,710,984	0.6130	76,434,261	111,660,739	188,095,000	119,997,000	52,137,030	67,907,970	120,045,000	299,565,709	1.725%	1,346	40,925,000	
Fayetteville		Aa3	AA-	181,453	10,204,701,699	0.5300	6,696,434	24,443,566	31,140,000	-	2,956,236	15,250,738	18,206,974	39,694,303	0.389%	219	187,944,696	
Greensboro	AAA	Aaa	AAA	257,173	22,508,448,011	0.6350	9,744,322	185,850,678	195,595,000	55,000,000	19,110,000	2,930,718	22,040,718	243,781,396	1.083%	948	244,380,226	
Raleigh	AAA	Aaa	AAA	367,313	34,914,544,204	0.4350	16,997,338	168,437,662	185,435,000	196,265,000	77,778,712	324,838,969	402,617,681	689,541,630	1.975%	1,877	572,434,708	
Wilmington	AA-	Aa2	AA+	100,746	13,677,272,490	0.3000	21,269,363	8,385,637	29,655,000	14,000,000	94,315,890	62,798,160	157,114,050	85,183,798	0.623%	846	81,103,686	
Winston-Salem	AAA	Aaa	AAA	224,889	19,612,375,210	0.4900	54,354	93,651,124	93,705,478	10,500,000	51,861,789	76,974,544	128,836,333	181,125,668	0.924%	805	349,455,000	
<b>Totals</b>				<b>2,161,421</b>	<b>\$ 203,656,073,613</b>		<b>\$ 509,451,645</b>	<b>\$ 1,090,878,833</b>	<b>\$ 1,600,330,478</b>	<b>\$ 1,033,484,000</b>	<b>\$ 893,234,648</b>	<b>\$ 722,816,590</b>	<b>\$ 1,616,051,238</b>	<b>\$ 2,847,179,423</b>	<b>1.398%</b>	<b>\$ 1,317</b>	<b>\$ 3,479,389,048</b>	
<b>Population 50,000 to 99,999</b>																		
Asheville		Aa2	AA	77,837	\$ 10,011,553,680	0.4200	\$ 4,588,475	\$ 2,146,525	\$ 6,735,000	\$ -	\$ -	\$ 19,947,793	\$ 19,947,793	\$ 22,094,318	0.221%	\$ 284	\$ 79,520,000	
Chapel Hill		Aaa	AAA	54,904	5,640,522,787	0.5220	-	19,515,000	19,515,000	20,410,000	5,430,000	27,035,000	32,465,000	66,960,000	1.187%	1,220	-	
Concord	AA	Aa2	AA-	71,071	8,321,649,563	0.4475	678,087	366,913	1,045,000	-	12,614,580	45,830,420	58,445,000	46,197,333	0.555%	650	93,735,000	
Gastonia	AA-	A2	A+	72,848	4,969,472,571	0.5300	3,810,109	16,584,891	20,395,000	-	-	13,543,333	13,543,333	30,128,225	0.606%	414	43,788,000	
Greenville		Aa3	AA	76,932	4,555,993,136	0.5600	8,960,619	11,649,381	20,610,000	8,085,000	-	21,435,527	21,435,527	41,169,908	0.904%	535	117,841,298	
High Point	AA	Aa2	AA	98,806	8,947,208,618	0.6330	64,899,528	67,850,472	132,750,000	16,580,000	3,360,000	6,722,486	10,082,486	91,152,957	1.019%	923	126,935,537	
Jacksonville		A2	A+	77,397	2,653,624,114	0.6260	-	-	-	-	13,612,628	9,219,264	22,831,892	9,219,264	0.347%	119	11,226,387	
Rocky Mount		A1	A+	58,902	3,264,277,321	0.5500	3,660,000	-	3,660,000	-	5,727,338	10,635,804	16,363,142	10,635,804	0.326%	181	506,199	
<b>Totals</b>				<b>588,697</b>	<b>\$ 48,364,301,790</b>		<b>\$ 86,596,819</b>	<b>\$ 118,113,181</b>	<b>\$ 204,710,000</b>	<b>\$ 45,075,000</b>	<b>\$ 40,744,546</b>	<b>\$ 154,369,627</b>	<b>\$ 195,114,173</b>	<b>\$ 317,557,808</b>	<b>0.657%</b>	<b>\$ 539</b>	<b>\$ 473,544,420</b>	
<b>Population 25,000 to 49,999</b>																		
Apex		Aa3	AA	29,983	\$ 2,908,913,019	0.4000	\$ 1,790,000	\$ 12,600,000	\$ 14,390,000	\$ 47,500,000	\$ -	\$ -	\$ -	\$ 60,100,000	2.066%	\$ 2,004	\$ -	
Burlington		A1	AA-	49,343	3,713,798,533	0.6250	12,627,326	15,047,674	27,675,000	-	11,360,000	3,105,077	14,465,077	18,152,751	0.489%	368	-	
Garner		A1	A+	25,105	2,342,760,297	0.5750	665,372	14,628	680,000	-	2,157,133	4,166,835	6,323,968	4,181,463	0.178%	167	-	
Goldsboro		A1	AA-	37,341	1,942,808,874	0.6500	19,207,077	6,062,923	25,270,000	16,100,000	1,443,902	7,156,374	8,600,275	29,319,297	1.509%	785	13,948,380	
Hickory		Aa3	AA-	40,522	4,532,587,743	0.5000	2,769,250	945,750	3,715,000	-	20,466,474	4,750,598	25,217,072	5,696,348	0.126%	141	5,680,000	
Huntersville		Aa2	AA	39,191	4,411,920,939	0.2900	-	9,070,000	9,070,000	10,000,000	699,725	9,159,316	9,859,041	28,229,316	0.640%	720	-	
Indian Trail				26,082	2,528,609,894	0.1500	-	-	-	-	-	1,160,000	1,160,000	1,160,000	0.046%	44	-	
Kannapolis		A3	BBB+	42,806	2,632,825,258	0.4970	-	-	-	-	5,298,447	15,006,655	20,305,102	15,006,655	0.570%	351	29,027,620	
Matthews		Aa2	AA	28,072	2,870,324,182	0.3075	3,915,000	-	3,915,000	10,000,000	-	7,363,648	7,363,648	17,363,648	0.605%	619	-	
Monroe		A1	A+	35,966	2,732,508,422	0.5500	790,000	-	790,000	3,000,000	-	7,217,050	7,217,050	10,217,050	0.374%	284	59,741,907	
Mooresville		A1	AA-	27,672	4,347,949,401	0.5500	-	17,500,000	17,500,000	15,500,000	81,956,977	17,279,926	99,236,903	50,279,926	1.156%	1,817	59,310,000	
New Bern		A3	A-	25,711	2,234,590,471	0.5050	740,000	-	740,000	-	13,080,843	13,047,364	26,128,207	13,047,364	0.584%	507	19,347,518	
Salisbury		A1	A+	31,023	2,794,726,932	0.5900	8,745,000	1,675,000	10,420,000	-	23,576	4,853,865	4,877,441	6,528,865	0.234%	210	41,758,862	
Sanford		A1	A+	27,271	1,979,529,880	0.5500	3,445,000	-	3,445,000	-	16,605,093	1,297,827	17,902,920	1,297,827	0.066%	48	1,365,000	
Statesville		A1	AA-	26,704	2,832,867,896	0.3800	1,025,000	100,000	1,125,000	-	2,310,000	-	2,310,000	100,000	0.004%	4	3,951,041	
Thomasville		A2	A	26,563	1,569,964,682	0.5600	-	-	-	-	47,644	2,413,445	2,461,088	2,413,445	0.154%	91	23,328,333	
Wake Forest		Aa3	AA	25,737	2,309,810,008	0.5500	226,875	10,788,125	11,015,000	7,300,000	1,860,000	141,293	2,001,293	18,229,418	0.789%	708	5,626,380	
Wilson		A2	A	49,954	3,203,833,494	0.5150	17,100,000	-	17,100,000	-	17,215,932	19,744,068	36,960,000	19,744,068	0.616%	395	42,757,648	
<b>Totals</b>				<b>595,046</b>	<b>\$ 51,890,329,925</b>		<b>\$ 73,045,901</b>	<b>\$ 73,804,099</b>	<b>\$ 146,850,000</b>	<b>\$ 109,400,000</b>	<b>\$ 174,525,745</b>	<b>\$ 117,863,342</b>	<b>\$ 292,389,087</b>	<b>\$ 301,067,441</b>	<b>0.580%</b>	<b>\$ 506</b>	<b>\$ 305,842,689</b>	
<b>Population 10,000 to 24,999</b>																		
Albemarle		A3	A	16,026	\$ 988,914,974	0.5600	\$ -	\$ -	\$ -	\$ -	\$ 1,235,000	\$ 5,250,000	\$ 6,485,000	\$ 5,250,000	0.531%	\$ 328	\$ -	
Asheboro		A2	A+	23,940	2,061,985,336	0.5500	5,393,517	646,483	6,040,000	-	526,713	338,792	865,505	985,276	0.048%	41	4,343,538	
Boone		A2	A	14,717	1,315,144,185	0.3700	-	-	-	-	-	-	-	-	-	-	6,400,000	

ANALYSIS OF DEBT OF  
NORTH CAROLINA MUNICIPALITIES 6-30-2008  
DEPARTMENT OF STATE TREASURER  
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 02/10/2009

Municipalities	Ratings			7/1/2007 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
<b>Population 10,000 to 24,999 continued</b>																		
Carrboro	A1	A+		19,178	\$ 1,530,312,905	0.6537	\$ -	\$ 127,964	\$ 127,964	4,600,000.00	\$ -	\$ 2,778,004	\$ 2,778,004	\$ 7,505,968	0.490%	\$ 391	\$ -	
Clayton	A3	A		12,908	1,324,620,457	0.5400	690,000	-	690,000	7,000,000.00	2,970,538	11,505,144	14,475,682	18,505,144	1.397%	1,434	7,295,580	
Clemmons	A1	A		17,912	1,768,194,402	0.0985	-	-	-	-	-	-	-	-	-	-	-	
Cornelius	AA	AA		22,946	3,601,984,969	0.2750	-	2,300,000	2,300,000	-	-	12,064,580	12,064,580	14,364,580	0.399%	626	-	
Dunn	A3	BBB+		10,100	640,508,067	0.5200	2,230,000	-	2,230,000	-	813,375	1,191,200	2,004,575	1,191,200	0.186%	118	696,204	
Eden	A3	A-		15,666	842,514,859	0.5700	845,000	-	845,000	-	13,998,612	1,430,489	15,429,101	1,430,489	0.170%	91	-	
Elizabeth City	A3	A		19,837	1,274,707,560	0.4100	-	-	-	-	4,476,930	383,333	4,860,263	383,333	0.030%	19	7,611,769	
Fuquay-Varina	A1	A		14,959	1,325,503,868	0.5200	7,310,000	-	7,310,000	19,000,000.00	2,566,312	2,460,000	5,026,312	21,460,000	1.619%	1,435	16,925,000	
Graham	A2	A		14,597	906,182,019	0.4800	210,000	-	210,000	-	6,676,736	-	6,676,736	-	-	-	3,903,161	
Havelock				22,604	683,333,510	0.4900	-	-	-	-	-	1,370,000	1,370,000	1,370,000	0.200%	61	5,386,129	
Henderson	A3	A		16,315	761,873,467	0.6700	-	-	-	-	7,391,867	5,834,131	13,225,998	5,834,131	0.766%	358	16,126,597	
Hendersonville	A2	A+		12,751	1,673,700,591	0.3800	790,000	900,000	1,690,000	2,100,000.00	9,586,380	2,450,000	12,036,380	5,450,000	0.326%	427	10,182,920	
Holly Springs	A1	A+		19,486	1,719,517,685	0.5300	13,834,400	1,400,000	15,234,400	2,850,000.00	3,743,716	25,578,273	29,321,988	29,828,273	1.735%	1,531	1,561,000	
Hope Mills				12,843	702,040,418	0.4600	-	-	-	-	4,000,000	546,484	4,546,484	546,484	0.078%	43	-	
Kernersville	A1	AA-		22,036	2,209,486,076	0.5500	-	6,350,000	6,350,000	-	-	806,894	806,894	7,156,894	0.324%	325	6,800,000	
Kings Mountain	Baa1	BBB+		10,662	662,920,843	0.4000	1,445,000	-	1,445,000	-	1,698,577	2,435,586	4,134,163	2,435,586	0.367%	228	-	
Kinston				22,763	1,280,144,509	0.6000	-	-	-	-	2,584,628	5,206,000	7,790,628	5,206,000	0.407%	229	29,837,548	
Laurinburg	Baa1	A-		15,895	745,183,421	0.4000	3,000,000	-	3,000,000	-	-	-	-	-	-	-	-	
Leland				10,306	1,472,016,542	0.1166	-	-	-	-	-	2,613,261	2,613,261	2,613,261	0.178%	254	-	
Lenoir	A2	A		18,954	1,340,618,524	0.5400	-	-	-	-	12,607,879	1,690,547	14,298,426	1,690,547	0.126%	89	1,598,875	
Lewisville				13,379	1,123,263,885	0.1770	-	-	-	-	-	-	-	-	-	-	-	
Lexington	A3	A+		21,149	1,470,687,603	0.5350	5,820,000	1,730,000	7,550,000	-	9,915,511	1,439,447	11,354,958	3,169,447	0.216%	150	4,986,771	
Lincolnton				11,061	720,493,532	0.5600	-	-	-	-	-	-	-	-	-	-	27,205,873	
Lumberton	A3	A		22,929	1,366,146,264	0.6300	5,800,000	-	5,800,000	-	9,568,642	-	9,568,642	-	-	-	3,222,926	
Mint Hill	A1	AA-		20,519	-	0.5500	4,925,000	-	4,925,000	-	-	-	-	-	-	-	-	
Morganton	A2	A+		17,097	1,667,828,999	0.4600	8,175,000	-	8,175,000	-	3,383,320	3,228,377	6,611,696	3,228,377	0.194%	189	-	
Morrisville	AA3	AA-		14,308	2,216,587,790	0.4677	1,971,473	10,178,527	12,150,000	4,000,000.00	-	2,359,609	2,359,609	16,538,136	0.746%	1,156	-	
Mount Airy	A2	A		10,892	870,138,162	0.6300	3,050,000	-	3,050,000	-	6,940,161	-	6,940,161	-	-	-	-	
Mount Holly	A2	A		10,213	1,026,245,887	0.5400	1,360,000	3,500,000	4,860,000	1,400,000.00	-	6,560,000	6,560,000	11,460,000	1.117%	1,122	-	
Newton	A2	A		13,554	935,961,250	0.4600	1,375,912	74,088	1,450,000	-	13,159,958	1,976,821	15,136,779	2,050,909	0.219%	151	-	
Pinehurst				11,632	2,770,264,559	0.2800	-	-	-	16,000,000.00	-	5,144,232	5,144,232	21,144,232	0.763%	1,818	-	
Reidsville	A1	A+		14,643	982,929,613	0.7300	595,000	-	595,000	-	-	-	-	-	-	-	1,850,914	
Roanoke Rapids	A3	A		16,569	1,080,836,850	0.5740	300,110	224,890	525,000	-	-	1,119,726	1,119,726	1,344,616	0.124%	81	21,500,000	
Shelby	A3	A		20,745	1,612,186,876	0.4350	-	-	-	-	140,000	1,481,707	1,621,707	1,481,707	0.092%	71	29,228,455	
Smithfield	A3	A		12,821	891,213,430	0.5700	1,750,000	-	1,750,000	-	455,000	9,300,000	9,755,000	9,300,000	1.044%	725	5,546,911	
Southern Pines	A2	A+		12,217	1,942,332,554	0.3400	495,000	-	495,000	-	-	-	-	-	-	-	-	
Stallings				11,331	1,335,897,797	0.2500	-	-	-	-	-	1,064,800	1,064,800	1,064,800	0.080%	94	-	
Tarboro	A3	A		10,430	702,387,530	0.4200	-	-	-	-	-	-	-	-	-	-	-	
Weddington				10,974	1,241,146,153	0.0300	-	-	-	-	-	-	-	-	-	-	-	
<b>Totals</b>				<b>663,864</b>	<b>\$ 54,787,957,921</b>		<b>\$ 71,365,412</b>	<b>\$ 27,431,953</b>	<b>\$ 98,797,364</b>	<b>\$ 56,950,000</b>	<b>\$ 118,439,855</b>	<b>\$ 119,607,437</b>	<b>\$ 238,047,291</b>	<b>\$ 203,989,389</b>	<b>0.372%</b>	<b>\$ 307</b>	<b>\$ 212,210,171</b>	

**Population 5,000 to 9,999**

Archdale				9,682	\$ 936,810,204	0.2900	\$ -	\$ -	\$ -	\$ -	3,884,768	323,680	4,208,448	323,680	0.035%	\$ 33	\$ 3,633,750
Belmont				9,921	959,386,142	0.4750	-	-	-	12,000,000	2,638,692	1,995,000	4,633,692	13,995,000	1.459%	1,411	1,014,168
Bessemer City	A3	BBB+		5,517	316,998,029	0.4100	2,155,000	-	2,155,000	-	105,540	448,350	553,890	448,350	0.141%	81	-
Black Mountain				7,923	884,919,186	0.3200	-	-	-	-	-	419,333	419,333	419,333	0.047%	53	-
Brevard				7,128	657,212,086	0.4950	-	-	-	-	847,711	425,000	1,272,711	425,000	0.065%	60	-
Butner				7,542	-	0.2500	-	-	-	-	-	-	-	-	-	-	-
Carolina Beach				5,974	2,438,185,038	0.1750	334,000	-	334,000	-	5,186,983	2,085,593	7,272,576	2,085,593	0.086%	349	1,390,965
Cherryville	A2	A-		5,680	346,899,415	0.4400	760,000	-	760,000	-	380,274	1,903,651	2,283,925	1,903,651	0.549%	335	902,108
Clinton	A3	A		8,808	639,122,844	0.4100	1,050,000	-	1,050,000	-	1,111,899	17,344	1,129,242	17,344	0.003%	2	2,488,666

ANALYSIS OF DEBT OF  
NORTH CAROLINA MUNICIPALITIES 6-30-2008  
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DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2007 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES			INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other		Total	Appraised Property Value		Per Capita
<b>Population 5,000 to 9,999 continued</b>																	
Conover	A1	A+		7,922	\$ 1,024,820,288	0.4000	\$ 1,250,000	\$ -	\$ 1,250,000	-	\$ -	\$ 2,055,317	\$ 2,055,317	\$ 2,055,317	0.201%	\$ 259	\$ 1,365,400
Davidson				9,751	1,183,139,162	0.3450	-	-	-	-	-	4,638,580	4,638,580	4,638,580	0.392%	476	-
Edenton				5,099	467,374,061	0.2900	-	-	-	-	-	187,485	187,485	187,485	0.040%	37	429,133
Elon				7,219	474,244,198	0.3700	-	-	-	-	-	-	-	-	-	-	-
Fletcher				6,168	913,015,005	0.2700	-	-	-	-	-	838,472	838,472	838,472	0.092%	136	-
Forest City				7,154	593,553,122	0.2900	-	-	-	-	-	2,444,444	2,444,444	2,444,444	0.412%	342	-
Gibsonville	Baa1	A-		5,439	381,970,038	0.5150	-	50,000	50,000	-	-	-	-	50,000	0.013%	9	-
Hamlet	Baa2	BBB+		5,870	262,031,218	0.6600	1,786,595	97,405	1,884,000	-	-	-	-	97,405	0.037%	17	-
Harrisburg				5,954	1,242,513,845	0.1350	-	-	-	-	734,192	1,364,047	2,098,239	1,364,047	0.110%	229	-
Hillsborough	A2	A		6,584	626,401,231	0.6910	3,803,000	-	3,803,000	-	2,971,478	1,226,000	4,197,478	1,226,000	0.196%	186	1,372,001
Kill Devil Hills				6,821	2,604,617,207	0.2000	-	-	-	-	-	2,866,680	2,866,680	2,866,680	0.110%	420	-
King				6,514	531,937,257	0.3599	-	-	-	-	187,483	1,300,068	1,487,552	1,300,068	0.244%	200	1,152,165
Knightdale	A3	AA		9,813	740,582,695	0.5000	2,186,158	736,842	2,923,000	-	1,339,933	773,253	2,113,186	1,510,095	0.204%	154	-
Marion				7,302	360,592,964	0.5100	-	-	-	-	592,450	600,000	1,192,450	600,000	0.166%	82	-
Mebane		A		9,187	1,149,864,403	0.5000	1,075,000	-	1,075,000	-	5,176,900	6,348,357	11,525,257	6,348,357	0.552%	691	731,069
Mills River				6,334	878,608,968	0.0750	-	-	-	-	-	-	-	-	-	-	-
Morehead City				8,691	2,194,677,090	0.2200	-	-	-	-	2,791,196	1,314,193	4,105,389	1,314,193	0.060%	151	2,983,351
Oak Island				8,261	4,203,291,615	0.1245	-	-	-	-	819,272	9,569,892	10,389,164	9,569,892	0.228%	1,158	33,987,843
Oxford	A3	A		9,342	435,024,175	0.5500	-	-	-	-	449,674	-	449,674	-	-	-	9,381,060
Pineville	A2	BBB+		7,368	1,210,267,267	0.3000	-	-	-	-	-	-	-	-	-	-	-
Pleasant Garden				5,228	346,951,473	0.0500	-	-	-	-	-	-	-	-	-	-	-
Rockingham	A3	A		9,432	544,564,395	0.4800	515,000	-	515,000	-	1,338,181	1,476,514	2,814,695	1,476,514	0.271%	157	-
Roxboro				8,876	645,853,209	0.6140	-	-	-	-	4,304,698	1,220,399	5,525,097	1,220,399	0.189%	137	200,000
Sawmills				5,084	231,469,041	0.1500	-	-	-	-	-	-	-	-	-	-	-
Selma				7,168	381,335,089	0.4900	-	-	-	-	3,005,437	88,800	3,094,237	88,800	0.023%	12	643,000
Siler City				8,372	435,619,177	0.4500	-	-	-	-	16,000,000	600,000	16,600,000	600,000	0.138%	72	2,688,833
Spring Lake				8,273	320,310,427	0.6600	1,329,000	-	1,329,000	14,356,000	738,688	-	738,688	14,356,000	4.482%	1,735	726,150
Summerfield				7,785	1,175,757,411	0.0390	-	-	-	-	-	-	-	-	-	-	-
Trinity				6,936	521,816,611	0.1000	1,824,000	-	1,824,000	13,176,000	-	-	-	13,176,000	2.525%	1,900	-
Unionville				7,483	392,242,458	0.0200	-	-	-	-	-	-	-	-	-	-	-
Wadesboro				5,549	275,170,583	0.5800	-	-	-	-	-	-	-	-	-	-	-
Washington	Baa1	A-		9,861	622,952,410	0.6000	4,625,000	-	4,625,000	-	114,062	212,282	326,344	212,282	0.034%	22	2,240,689
Waynesville				9,972	1,041,067,192	0.4000	-	-	-	-	1,586,486	9,088,912	10,675,397	9,088,912	0.873%	911	-
Wendell				5,742	317,971,585	0.6400	-	-	-	-	-	721,448	721,448	721,448	0.227%	126	7,856,807
Wesley Chapel				6,081	579,551,069	0.0200	-	-	-	-	-	-	-	-	-	-	-
Whiteville				5,091	449,392,303	0.4200	-	-	-	-	-	-	-	-	-	-	-
Williamston				5,694	264,121,253	0.8000	-	-	-	-	1,291,072	1,575,000	2,866,072	1,575,000	0.596%	277	4,007,569
Winterville				8,586	572,450,640	0.4500	1,060,000	-	1,060,000	-	2,904,394	2,532,560	5,436,954	2,532,560	0.442%	295	-
<b>Totals</b>				<b>346,181</b>	<b>\$ 37,776,655,079</b>		<b>\$ 23,752,753</b>	<b>\$ 884,247</b>	<b>\$ 24,637,000</b>	<b>\$ 39,532,000</b>	<b>\$ 60,501,464</b>	<b>\$ 60,660,654</b>	<b>\$ 121,162,117</b>	<b>\$ 101,076,900</b>	<b>0.268%</b>	<b>\$ 292</b>	<b>\$ 79,194,727</b>
<b>Population 2,500 to 4,999</b>																	
Aberdeen				4,587	\$ 600,764,380	0.4300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 974,797	\$ 974,797	\$ 974,797	0.162%	\$ 213	\$ -
Ahoskie				4,456	209,603,396	0.7700	-	-	-	11,800,000	595,000	-	595,000	11,800,000	5.630%	2,648	-
Angier				4,219	220,543,038	0.5300	1,392,500	-	1,392,500	-	159,915	1,309,166	1,469,081	1,309,166	0.594%	310	135,000
Ayden	Baa1	A-		4,923	183,578,579	0.5200	-	-	-	-	-	242,147	242,147	242,147	0.132%	49	-
Beaufort				3,975	915,137,957	0.1900	51,800	-	51,800	-	-	-	-	-	-	-	542,064
Benson				3,518	214,702,939	0.5300	-	-	-	-	287,386	-	287,386	-	-	-	2,041,667
Boiling Spring Lakes				4,115	655,701,962	0.1200	4,450,000	-	4,450,000	-	-	2,300,000	2,300,000	2,300,000	0.351%	559	-
Boiling Springs				4,123	240,416,544	0.3000	-	-	-	-	1,008,329	-	1,008,329	-	-	-	1,598,175
Burgaw				3,996	205,082,017	0.5700	637,500	-	637,500	-	108,686	70,889	179,575	70,889	0.035%	18	1,004,376
Cajah's Mountain				2,870	-	0.0000	-	-	-	-	-	-	-	-	-	-	-

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<b>Population 2,500 to 4,999 continued</b>																		
Canton				4,083	\$ 432,069,251	0.5800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 707,143	\$ 707,143	\$ 707,143	0.164%	\$ 173	\$ 2,018,645	
Carolina Shores				2,873	408,292,478	0.0800	-	-	-	-	-	-	-	-	-	-	-	
China Grove				4,298	292,251,464	0.3800	-	-	-	-	-	-	-	-	-	-	5,237,554	
Cramerton				3,363	396,311,193	0.4250	-	-	-	-	-	-	-	-	-	-	5,059,242	
Creedmoor				2,790	239,575,923	0.7250	265,000	-	265,000	-	-	583,333	583,333	583,333	0.243%	209	57,000	
Dallas				3,949	205,108,149	0.3800	325,000	-	325,000	-	-	1,500,000	1,500,000	1,500,000	0.731%	380	-	
Eastover				3,686	179,730,960	0.2050	-	-	-	-	-	-	-	-	-	-	-	
Elizabethtown				3,660	245,679,266	0.6250	-	-	-	-	-	-	-	-	-	-	-	
Elkin	A2	A		4,198	409,301,410	0.4750	505,000	30,000	535,000	-	1,330,295	585,791	1,916,087	615,791	0.150%	147	-	
Emerald Isle	A2	A+		3,855	4,246,569,437	0.0670	8,275,000	-	8,275,000	-	800,000	1,085,000	1,885,000	1,085,000	0.026%	281	-	
Erwin				4,864	198,644,476	0.4800	-	-	-	-	-	347,649	347,649	347,649	0.175%	71	-	
Fairmont				2,744	102,610,825	0.6900	2,823,500	-	2,823,500	-	-	-	-	-	-	-	-	
Fairview				4,853	324,354,557	0.0200	-	-	-	-	-	-	-	-	-	-	-	
Farmville				4,656	276,639,890	0.4900	-	-	-	-	4,233,378	-	4,233,378	-	-	-	3,906,685	
Flat Rock				3,193	916,791,670	0.0750	-	-	-	-	-	-	-	-	-	-	-	
Franklin				3,826	629,254,809	0.2500	155,000	-	155,000	-	85,194	22,682	107,875	22,682	0.004%	6	266,504	
Gamewell				3,857	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Granite Falls				4,904	346,019,652	0.4200	-	-	-	-	588,155	433,333	1,021,488	433,333	0.125%	88	-	
Hudson				3,124	259,693,519	0.3500	-	-	-	-	-	675,000	675,000	675,000	0.260%	216	-	
Jamestown				3,369	386,093,291	0.3500	-	-	-	-	948,288	179,133	1,127,422	179,133	0.046%	53	-	
Kitty Hawk				3,461	1,431,701,998	0.1800	-	-	-	-	-	3,494,617	3,494,617	3,494,617	0.244%	1,010	-	
La Grange				2,789	115,470,949	0.5000	-	-	-	-	187,613	23,126	210,739	23,126	0.020%	8	185,939	
Lake Park				3,203	232,533,829	0.2300	-	-	-	-	-	-	-	-	-	-	-	
Landis				3,076	217,442,058	0.4000	-	-	-	6,700,000	1,882,727	-	1,882,727	6,700,000	3.081%	2,178	-	
Liberty				2,828	173,080,378	0.5125	-	-	-	-	-	-	-	-	-	-	-	
Lillington				3,123	207,484,751	0.5600	-	-	-	-	-	128,003	128,003	128,003	0.062%	41	-	
Locust				3,108	247,634,112	0.3600	-	-	-	-	2,216,570	-	2,216,570	-	-	-	2,257,064	
Long View				4,935	266,592,281	0.4000	-	-	-	-	467,007	-	467,007	-	-	-	1,373,750	
Louisburg				3,679	230,533,675	0.4850	-	-	-	-	-	-	-	-	-	-	1,608,369	
Lowell				2,719	241,645,070	0.4000	-	-	-	-	-	-	-	-	-	-	-	
Maiden				3,406	353,120,586	0.4000	-	-	-	-	236,657	-	236,657	-	-	-	-	
Marshville				3,002	151,653,514	0.3800	-	-	-	-	-	-	-	-	-	-	-	
Marvin				3,925	634,853,666	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Maxton				2,530	87,083,526	0.8000	249,500	-	249,500	-	-	-	-	-	-	-	-	
Midland				3,121	272,831,203	0.1500	-	-	-	-	-	-	-	-	-	-	-	
Midway				4,457	328,821,844	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Mocksville				4,547	670,703,108	0.3000	-	-	-	-	174,240	-	174,240	-	-	-	-	
Mount Olive				4,587	204,647,828	0.5900	5,000,000	-	5,000,000	-	-	-	-	-	-	-	2,934,435	
Nags Head				3,113	3,051,602,255	0.1475	-	-	-	-	829,080	3,032,666	3,861,746	3,032,666	0.099%	974	-	
Nashville				4,791	275,731,828	0.6300	-	-	-	-	-	-	-	-	-	-	-	
Newport				3,806	292,463,526	0.2700	2,632,500	-	2,632,500	250,000	-	93,333	93,333	343,333	0.117%	90	1,462,500	
North Wilkesboro				4,181	437,949,301	0.5200	-	-	-	-	2,065,002	-	2,065,002	-	-	-	3,943,146	
Norwood				2,828	220,366,999	0.4000	-	-	-	-	1,417,889	-	1,417,889	-	-	-	-	
Oak Ridge				4,758	709,379,595	0.0863	-	-	-	-	-	4,433,333	4,433,333	4,433,333	0.625%	932	-	
Pembroke				2,830	135,927,418	0.6200	1,607,500	-	1,607,500	-	-	2,718,750	2,718,750	2,718,750	2.000%	961	173,691	
Plymouth				3,916	170,748,189	0.5900	-	-	-	-	250,000	-	250,000	-	-	-	2,347,602	
Polkton				2,914	34,563,299	0.2500	-	-	-	-	-	-	-	-	-	-	-	
Raeford	A3			4,157	306,146,399	0.4800	1,175,000	-	1,175,000	-	1,830,000	400,000	2,230,000	400,000	0.131%	96	-	
Randleman	A3	BBB+		4,336	377,945,035	0.5800	-	-	-	-	1,359,359	2,015,574	3,374,933	2,015,574	0.533%	465	367,894	
Ranlo				3,142	168,503,981	0.3700	-	-	-	-	727,592	-	727,592	-	-	-	-	
Red Oak				2,950	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Red Springs				3,509	158,787,482	0.6200	-	-	-	-	-	-	-	-	-	-	-	

ANALYSIS OF DEBT OF  
NORTH CAROLINA MUNICIPALITIES 6-30-2008  
DEPARTMENT OF STATE TREASURER  
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 02/10/2009

Municipalities	Ratings			7/1/2007 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
<b>Population 2,500 to 4,999 continued</b>																		
River Bend				3,075	\$ 241,266,362	0.2500	\$ 3,795,000	\$ -	\$ 3,795,000	-	\$ -	\$ 103,031	\$ 103,031	\$ 103,031	0.043%	\$ 34	\$ -	
Rural Hall				2,660	324,591,522	0.2300	-	-	-	-	-	380,000	380,000	380,000	0.117%	143	-	
Rutherfordton				4,115	311,969,622	0.5200	-	-	-	-	696,210	-	696,210	-	-	-	560,797	
Sharpsburg				2,595	61,044,870	0.4500	1,827,000	-	1,827,000	-	559,785	-	559,785	-	-	-	-	
Southern Shores				2,604	1,741,464,616	0.0975	-	-	-	-	-	-	-	-	-	-	-	
Southport		Baa1		2,934	899,551,924	0.1500	123,500	-	123,500	-	-	-	-	-	-	-	1,229,103	
Spencer				3,416	208,487,832	0.6000	670,000	-	670,000	-	-	487,841	487,841	487,841	0.234%	143	-	
Spindale				3,858	219,865,739	0.5100	200,000	-	200,000	-	425,000	-	425,000	-	-	-	1,458,947	
Stanley		Baa1		3,246	221,270,047	0.5400	1,210,000	-	1,210,000	-	424,696	248,688	673,384	248,688	0.112%	77	2,298,646	
Stokesdale				3,756	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Sunset Beach				3,294	2,445,154,578	0.1150	-	-	-	-	-	2,170,000	2,170,000	2,170,000	0.089%	659	-	
Sylvia				2,557	281,784,713	0.4200	-	-	-	-	-	-	-	-	-	-	-	
Tabor City				2,556	134,876,932	0.6600	1,976,000	-	1,976,000	-	-	-	-	-	-	-	-	
Tobaccoville				2,637	170,080,610	0.0500	-	-	-	-	-	420,000	420,000	420,000	0.247%	159	-	
Trent Woods				4,364	444,747,521	0.2700	-	-	-	-	-	-	-	-	-	-	-	
Troy				4,149	166,594,694	0.4800	589,000	-	589,000	-	432,722	-	432,722	-	-	-	-	
Valdese				4,560	377,875,002	0.4000	87,035	-	87,035	-	501,000	-	501,000	-	-	-	3,038,741	
Walkertown				4,801	373,563,924	0.2000	-	-	-	-	-	-	-	-	-	-	1,344,000	
Wallace				3,546	189,454,106	0.6600	-	-	-	-	1,304,991	353,676	1,658,667	353,676	0.187%	100	415,264	
Wallburg				2,918	238,132,953	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Warsaw				3,207	134,555,593	0.5900	472,000	-	472,000	-	-	-	-	-	-	-	1,029,962	
Waxhaw				3,844	757,126,085	0.3400	-	-	-	-	-	-	-	-	-	-	-	
Weaverville		A2		3,215	713,168,479	0.3800	3,390,000	-	3,390,000	-	-	4,131,105	4,131,105	4,131,105	0.579%	1,285	-	
Wentworth				2,926	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Wilkesboro				3,168	650,486,080	0.4000	-	-	-	-	3,214,030	181,283	3,395,313	181,283	0.028%	57	-	
Windsor				3,095	114,918,271	0.1500	-	-	-	-	428,571	-	428,571	-	-	-	-	
Wingate				4,071	119,153,584	0.3900	-	-	-	-	209,161	119,778	328,939	119,778	0.101%	29	-	
Woodfin				4,648	421,811,145	0.2650	-	-	-	-	-	-	-	-	-	-	-	
Wrightsville Beach				2,710	3,274,562,905	0.0634	-	-	-	-	-	-	-	-	-	-	-	
Yadkinville				2,800	204,958,439	0.3700	-	-	-	-	-	-	-	-	-	-	-	
Zebulon		A2	A+	4,955	632,837,115	0.5500	1,440,000	4,600,000	6,040,000	400,000	196,571	-	196,571	5,000,000	0.790%	1,009	1,742,564	
<b>Totals</b>				<b>336,934</b>	<b>\$ 42,423,827,978</b>		<b>\$ 45,324,335</b>	<b>\$ 4,630,000</b>	<b>\$ 49,954,335</b>	<b>\$ 19,150,000</b>	<b>\$ 32,181,096</b>	<b>\$ 35,950,868</b>	<b>\$ 68,131,964</b>	<b>\$ 59,730,868</b>	<b>0.141%</b>	<b>\$ 177</b>	<b>\$ 51,639,327</b>	

**Population 1,000 to 2,499**

Andrews				1,916	\$ 90,824,990	0.5200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268,324
Atlantic Beach				1,799	2,248,602,162	0.1500	25,000	-	25,000	-	-	3,466,667	3,466,667	3,466,667	0.154%	1,927	-
Badin				1,941	75,162,733	0.3600	-	-	-	-	-	-	-	-	-	-	-
Bayboro				1,273	34,607,759	0.2250	-	-	-	-	-	-	-	-	-	-	-
Belhaven				1,938	84,359,780	0.5200	2,146,000	-	2,146,000	-	-	-	-	-	-	-	1,432,678
Belville				1,369	218,463,988	0.0911	-	-	-	-	-	-	-	-	-	-	-
Belwood				1,028	-	0.0000	-	-	-	-	-	-	-	-	-	-	-
Bermuda Run				1,536	362,541,911	0.1500	-	-	-	-	1,101,529	814,583	1,916,112	814,583	0.225%	530	-
Bethel				1,798	57,015,049	0.5900	1,291,000	-	1,291,000	1,180,000	-	-	-	1,180,000	2.070%	656	2,637,757
Beulaville				1,089	67,412,051	0.5100	1,072,500	-	1,072,500	-	-	-	-	-	-	-	-
Biltmore Forest				1,537	727,474,939	0.2950	-	-	-	-	3,546,333	-	3,546,333	-	-	-	-
Biscoe				1,757	100,486,570	0.5500	-	-	-	-	-	-	-	-	-	-	-
Bladenboro				1,653	77,747,875	0.5700	-	-	-	-	-	-	-	-	-	-	96,264
Blowing Rock				1,470	1,068,222,801	0.2800	820,000	-	820,000	-	2,064,800	5,153,750	7,218,550	5,153,750	0.482%	3,506	-
Boonville				1,166	73,673,618	0.4600	-	-	-	-	99,000	-	99,000	-	-	-	-
Broadway				1,091	81,787,350	0.4400	700,000	-	700,000	-	-	-	-	-	-	-	-
Brunswick				1,044	14,693,851	0.5200	155,000	-	155,000	-	-	-	-	-	-	-	-

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Municipalities	Ratings			7/1/2007 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
<b>Population 1,000 to 2,499 continued</b>																		
Bryson City				1,491	\$ 135,939,209	0.3300	\$ 1,234,000	\$ -	\$ 1,234,000	-	\$ -	\$ -	\$ -	\$ -				
Burnsville				1,652	125,849,006	0.5000	1,175,000	-	1,175,000	-	-	624,000	624,000	624,000	0.496%	378	-	-
Calabash				1,435	303,215,160	0.0700	-	-	-	-	-	-	-	-	-	-	-	65,334
Cape Carteret				1,415	422,993,281	0.1550	-	-	-	-	-	-	-	-	-	-	-	-
Carthage				2,245	198,538,693	0.4000	-	-	-	-	-	-	-	-	-	-	-	291,744
Chadbourne				2,113	80,976,414	0.5800	2,220,500	-	2,220,500	-	-	-	-	-	-	-	-	-
Claremont				1,106	336,481,254	0.4600	-	-	-	-	170,103	987,537	1,157,640	987,537	0.293%	893	883,553	-
Clyde				1,372	71,479,085	0.4300	-	-	-	-	-	-	-	-	-	-	-	216,885
Coats				2,074	82,223,859	0.6200	-	-	-	-	-	-	-	-	-	-	-	-
Columbus				1,056	96,217,492	0.4500	-	-	-	-	700,000	303,460	1,003,460	303,460	0.315%	287	1,502,588	-
Connelly Springs				1,847	118,788,464	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Denton				1,710	114,344,651	0.5500	-	-	-	-	1,179,061	-	1,179,061	-	-	-	-	1,380,000
Dobson				1,507	115,584,605	0.3800	269,000	-	269,000	-	-	-	-	-	-	-	-	707,748
Drexel				1,916	101,614,958	0.3200	158,000	-	158,000	-	-	-	-	-	-	-	-	-
East Spencer				1,699	104,357,131	0.6300	175,491	28,509	204,000	1,651,000	-	-	-	1,679,509	1.609%	989	-	-
Elm City				1,370	51,541,898	0.6300	2,037,000	-	2,037,000	1,713,000	-	-	-	1,713,000	3.324%	1,250	421,919	-
Enfield				2,278	75,763,962	0.7500	2,462,000	-	2,462,000	-	-	-	-	-	-	-	-	-
Fair Bluff				1,214	43,602,166	0.6000	413,600	-	413,600	-	-	-	-	-	-	-	-	-
Four Oaks				1,911	107,279,366	0.3300	-	-	-	-	-	-	-	-	-	-	-	586,000
Franklinton				2,460	97,533,899	0.6800	1,471,500	-	1,471,500	-	-	-	-	-	-	-	-	1,577,000
Franklinville				1,381	33,441,622	0.4000	8,731	-	8,731	-	-	-	-	-	-	-	-	-
Fremont				1,412	48,636,611	0.6500	825,381	-	825,381	-	-	-	-	-	-	-	-	-
Garysburg				1,215	27,967,910	0.6000	-	-	-	-	-	603,000	603,000	603,000	2.156%	496	-	-
Glen Alpine				1,248	82,662,646	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Granite Quarry				2,436	208,080,832	0.3300	-	-	-	-	-	-	-	-	-	-	-	-
Greenevers				2,422	61,992,267	0.3400	67,000	-	67,000	-	-	-	-	-	-	-	-	-
Gritton				2,365	85,927,215	0.5500	-	-	-	-	111,184	-	111,184	-	-	-	-	-
Haw River				2,033	126,117,217	0.4800	-	-	-	-	809,467	-	809,467	-	-	-	-	-
Hemby Bridge				1,859	90,124,892	0.0300	-	-	-	-	-	-	-	-	-	-	-	-
Hertford				2,189	85,147,660	0.4900	-	-	-	3,951,000	380,029	-	380,029	3,951,000	4.640%	1,805	97,148	-
Hildebran				1,753	168,019,780	0.1500	239,500	-	239,500	-	-	-	-	-	-	-	-	-
Jefferson				1,445	170,368,552	0.3300	890,000	-	890,000	-	-	-	-	-	-	-	-	-
Jonesville				2,259	164,870,899	0.5100	1,134,500	-	1,134,500	-	-	-	-	-	-	-	-	23,935
Kenansville				1,243	56,693,494	0.4950	99,000	-	99,000	-	-	-	-	-	-	-	-	213,333
Kenly				1,935	102,617,184	0.6100	-	-	-	-	642,494	-	642,494	-	-	-	-	804,036
Kure Beach				2,160	1,192,860,108	0.1350	-	-	-	-	1,693,783	3,889,721	5,583,503	3,889,721	0.326%	1,801	-	-
Lake Lure				1,077	1,024,808,253	0.2100	-	-	-	-	-	75,185	75,185	75,185	0.007%	70	1,007,177	-
Lake Waccamaw				1,312	223,773,252	0.2000	-	-	-	-	-	-	-	-	-	-	-	283,222
Laurel Park				2,249	406,553,678	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Madison				2,219	223,948,345	0.7300	1,954,000	-	1,954,000	-	71,223	947,437	1,018,660	947,437	0.423%	427	333,246	-
Maggie Valley				1,593	328,524,853	0.4200	-	-	-	-	-	1,297,500	1,297,500	1,297,500	0.395%	815	-	-
Magnolia				1,004	19,333,842	0.6500	-	-	-	-	-	-	-	-	-	-	-	-
Manteo				1,066	663,719,686	0.2150	363,000	-	363,000	-	-	124,768	124,768	124,768	0.019%	117	1,470,841	-
Mars Hill				1,873	99,866,165	0.4600	598,500	-	598,500	-	-	-	-	-	-	-	-	-
Mayodan				2,494	165,124,187	0.5300	-	-	-	-	448,500	-	448,500	-	-	-	-	4,038,570
Mineral Springs				2,401	217,317,830	0.0270	-	-	-	-	-	-	-	-	-	-	-	-
Mount Gilead%				1,381	66,884,259	0.5800	678,000	-	678,000	-	-	24,000	24,000	24,000	0.036%	17	-	-
Mount Pleasant				1,514	120,023,859	0.4400	-	-	-	-	-	44,729	44,729	44,729	0.037%	30	1,169,509	-
Murfreesboro				2,443	107,213,857	0.6800	225,000	-	225,000	-	-	366,667	366,667	366,667	0.342%	150	-	-
Murphy				1,632	185,227,778	0.4500	-	-	-	-	74,006	-	74,006	-	-	-	-	178,324
Navassa				1,871	137,553,661	0.2000	-	16,436	16,436	-	-	-	-	16,436	0.012%	9	-	-
Norlina				1,083	33,120,852	0.6400	205,000	-	205,000	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF  
NORTH CAROLINA MUNICIPALITIES 6-30-2008  
DEPARTMENT OF STATE TREASURER  
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2007 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES			INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other		Total	Appraised Property Value		Per Capita
<b>Population 1,000 to 2,499 continued</b>																	
Oakboro				1,140	\$ 135,873,504	0.4100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,434,322
Pilot Mountain				1,293	128,909,721	0.5600		227,000		227,000							945,563
Pine Knoll Shores				1,601	1,348,812,366	0.0850	9,143,000	-	9,143,000	1,600,000	-	215,556	215,556	1,815,556	0.135%	1,134	-
Pine Level				1,879	79,906,373	0.4400	-	-	-	-	300,830	-	300,830	-	-	-	-
Pinebluff				1,360	96,251,050	0.4000	-	-	-	-	213,040	26,800	239,840	26,800	0.028%	20	-
Pinetops				1,287	46,117,436	0.3600	-	-	-	-	74,917	-	74,917	-	-	-	450,000
Pittsboro				2,490	312,079,881	0.3730	1,926,500	-	1,926,500	-	-	-	-	-	-	-	-
Princeton				1,256	51,962,506	0.5500	288,800	-	288,800	-	949,891	-	949,891	-	-	-	-
Princeville				2,307	44,860,841	0.7800	-	-	-	-	-	-	-	-	-	-	-
Ramseur				1,728	130,610,605	0.5000	2,014,265	-	2,014,265	-	-	-	-	-	-	-	76,248
Richlands				1,093	87,024,407	0.3800	-	-	-	-	-	46,667	46,667	46,667	0.054%	43	-
Robbins				1,293	56,340,841	0.6600	-	-	-	-	-	-	-	-	-	-	1,129,558
Robersonville				1,596	67,031,805	0.6000	-	-	-	-	-	-	-	-	-	-	-
Rockwell				2,048	152,839,499	0.2500	-	-	-	-	-	-	-	-	-	-	1,638,732
Rolesville				2,290	245,203,569	0.5150	495,000	-	495,000	-	44,000	166,667	210,666	166,667	0.068%	73	-
Rose Hill				1,392	57,142,716	0.6650	-	-	-	-	-	-	-	-	-	-	-
Roseboro				1,397	62,428,874	0.7100	1,054,500	-	1,054,500	-	35,852	-	35,852	-	-	-	-
Rowland				1,167	46,877,626	0.7300	898,300	-	898,300	375,000	-	-	-	375,000	0.800%	321	-
Rutherford College				1,297	112,096,930	0.1000	1,094,500	-	1,094,500	-	-	995,000	995,000	995,000	0.888%	767	-
Saint James				2,445	1,473,698,818	0.0500	-	-	-	-	-	-	-	-	-	-	-
Saint Pauls				2,353	111,787,942	0.6000	-	-	-	-	-	-	-	-	-	-	-
Scotland Neck				2,214	88,384,817	0.6000	433,000	-	433,000	-	-	-	-	-	-	-	342,000
Shalotte				1,908	862,223,269	0.2700	-	-	-	-	-	-	-	-	-	-	949,306
Snow Hill				1,614	88,563,359	0.3500	-	-	-	-	-	-	-	-	-	-	1,072,500
Sparta				1,797	137,797,662	0.2600	-	-	-	-	-	271,575	271,575	271,575	0.197%	151	-
Spring Hope				1,297	73,935,566	0.6200	-	-	-	-	-	-	-	-	-	-	-
Spruce Pine				2,037	166,460,765	0.4300	1,527,742	-	1,527,742	-	527,353	-	527,353	-	-	-	-
Stanfield				1,293	113,148,399	0.3800	-	-	-	-	782,143	-	782,143	-	-	-	-
Surf City		BBB-		1,766	1,125,890,968	0.3100	-	-	-	-	18,340,526	11,505,860	29,846,386	11,505,860	1.022%	6,515	-
Swansboro				1,997	298,732,403	0.3530	-	-	-	-	-	-	-	-	-	-	-
Sweptsonville				1,177	-	0.0000	-	-	-	-	-	-	-	-	-	-	126,305
Taylorsville				1,975	183,707,772	0.3500	-	-	-	-	-	-	-	-	-	-	-
Troutman				2,139	251,767,422	0.4800	-	-	-	-	419,807	237,616	657,424	237,616	0.094%	111	1,088,082
Tryon				1,763	139,429,959	0.6175	-	-	-	-	-	86,800	86,800	86,800	0.062%	49	125,021
Walnut Cove				1,569	97,847,099	0.4000	1,348,500	-	1,348,500	-	-	675,120	675,120	675,120	0.690%	430	-
Weldon				1,319	80,583,055	0.7000	503,000	-	503,000	-	-	-	-	-	-	-	-
West Jefferson				1,161	221,586,006	0.4300	-	-	-	-	359,801	267,668	627,469	267,668	0.121%	231	1,666,764
Whispering Pines				2,401	361,158,486	0.3100	-	-	-	-	-	-	-	-	-	-	-
Wilson's Mills				1,678	111,222,527	0.2700	-	-	-	-	206,250	109,667	315,917	109,667	0.099%	65	-
Yanceyville				2,214	86,233,978	0.3400	-	-	-	-	58,349	76,303	134,652	76,303	0.088%	34	4,059,720
Youngsville				1,168	102,545,391	0.5400	-	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>				<b>185,042</b>	<b>\$ 24,335,001,439</b>		<b>\$ 46,067,310</b>	<b>\$ 44,945</b>	<b>\$ 46,112,255</b>	<b>\$ 10,470,000</b>	<b>\$ 35,404,269</b>	<b>\$ 33,404,301</b>	<b>\$ 68,808,570</b>	<b>\$ 43,919,246</b>	<b>0.180%</b>	<b>\$ 237</b>	<b>\$ 37,791,256</b>

<b>Population 500 to 999</b>																	
Alliance				786	\$ -	0.0000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ansonville				613	19,137,313	0.2500	751,000	-	751,000	-	-	-	-	-	-	-	-
Aulander				840	29,835,265	0.7600	-	-	-	-	431,398	-	431,398	-	-	-	-
Aurora				566	23,552,476	0.5500	131,000	-	131,000	-	-	-	-	-	-	-	-
Bailey				713	29,502,956	0.6100	-	-	-	-	-	-	-	-	-	-	442,120
Banner Elk				982	204,979,756	0.3800	717,000	-	717,000	-	-	-	-	-	-	-	-
Black Creek				736	22,399,735	0.5500	-	-	-	-	-	-	-	-	-	-	159,000

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	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
<b>Population 500 to 999 continued</b>																		
Bogue				653	\$ 78,603,073	0.0500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Candor				845	48,259,283	0.5800	75,000	-	75,000	-	-	-	-	-	-	-	-	-
Catawba				741	73,254,759	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Cedar Point				910	369,586,293	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Chocowinity				707	41,651,545	0.4500	3,052,000	-	3,052,000	-	-	-	-	-	-	-	-	-
Clarkton				765	63,493,108	0.5700	-	-	-	-	39,105	416,775	455,880	416,775	0.656%	545	-	-
Cleveland				828	149,878,678	0.1900	-	-	-	-	-	-	-	-	-	-	-	311,200
Columbia				867	45,732,766	0.5000	-	-	-	-	-	-	-	-	-	-	-	408,600
Conway				705	49,422,123	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
Cooleemee				970	35,822,621	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Dobbins Heights				884	17,040,137	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Dortches				867	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Duck				507	2,130,192,713	0.0900	-	-	-	-	-	4,250,000	4,250,000	4,250,000	0.200%	8,383	-	-
East Arcadia				525	11,706,218	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
East Bend				671	42,195,577	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Ellenboro				711	25,972,510	0.2200	180,500	-	180,500	-	-	-	-	-	-	-	-	-
Ellerbe				981	35,191,334	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Faison				778	51,136,533	0.5300	-	-	-	-	-	-	-	-	-	-	-	-
Faith				779	61,821,183	0.4100	1,588,000	-	1,588,000	-	-	-	-	-	-	-	-	-
Fallston				612	36,586,186	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Fountain				571	20,306,877	0.6000	165,500	-	165,500	-	-	-	-	-	-	-	-	-
Foxfire Village				547	120,716,229	0.3200	-	-	-	-	-	260,000	260,000	260,000	0.215%	475	-	-
Garland				801	26,351,679	0.7200	-	-	-	-	-	-	-	-	-	-	-	-
Gaston				942	39,599,490	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Gibson				579	17,303,706	0.6800	-	-	-	-	-	-	-	-	-	-	-	-
Grantsboro				833	36,338,856	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Green Level				589	15,395,112	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Grover				693	33,948,458	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Harmony				603	37,488,188	0.1000	-	-	-	1,670,000	-	-	276,531	276,531	4.455%	2,769	-	-
High Shoals				785	28,836,151	0.4000	185,000	-	185,000	-	-	-	-	-	-	-	-	12,641
Highlands				969	1,830,285,736	0.1350	-	-	-	-	-	-	-	-	-	-	-	-
Hoffman				677	16,562,320	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Holden Beach				931	2,262,924,985	0.0690	-	-	-	-	7,285,787	4,000,000	11,285,787	4,000,000	0.177%	4,296	-	-
Holly Ridge				863	302,840,187	0.3800	-	291,000	291,000	-	-	296,400	296,400	587,400	0.194%	681	-	-
Hot Springs				667	29,609,787	0.5100	223,500	-	223,500	-	-	-	-	-	-	-	-	-
Jackson				680	27,464,263	0.5500	-	-	-	-	-	-	-	-	-	-	-	-
Kingstown				818	21,683,739	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Lawndale				635	22,659,781	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Lewiston-Woodville				561	19,149,199	0.5500	-	-	-	-	-	-	-	-	-	-	-	-
Littleton				669	36,690,112	0.6100	320,000	-	320,000	-	-	-	-	-	-	-	-	-
Lucama				879	30,853,096	0.4500	781,000	-	781,000	-	-	-	-	-	-	-	-	-
Marshall				855	73,484,255	0.4900	260,500	-	260,500	-	-	-	-	-	-	-	-	-
Maysville				996	34,475,910	0.5400	18,000	-	18,000	-	-	-	-	-	-	-	-	-
McAdenville				598	80,411,500	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Micro				533	21,148,793	0.5000	219,000	-	219,000	-	-	-	-	-	-	-	-	-
Middlesex				875	46,931,401	0.5500	-	-	-	-	-	-	-	-	-	-	-	985,746
Misenheimer				677	11,789,179	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Montreat				730	232,162,193	0.3700	337,000	-	337,000	-	-	-	-	-	-	-	-	-
Morven				557	14,196,496	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
New London				597	89,990,245	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Newland				698	76,209,907	0.3300	1,248,400	-	1,248,400	-	-	-	-	-	-	-	-	-
Newton Grove				632	49,662,347	0.3600	496,000	-	496,000	-	-	-	-	-	-	-	-	-

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	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
<b>Population 500 to 999 continued</b>																		
North Topsail Beach				898	\$ 1,521,543,411	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Northwest				837	49,030,132	0.1500	658,000	-	658,000	27,000	-	-	-	27,000	0.055%	32	-	-
Ocean Isle Beach				508	2,622,441,516	0.0800	-	-	-	-	2,103,309	1,957,075	4,060,384	1,957,075	0.075%	3,853	-	-
Old Fort				976	94,232,907	0.4500	1,014,500	-	1,014,500	-	-	-	-	-	-	-	-	-
Oriental				867	198,998,934	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Parkton				545	25,459,242	0.4700	16,675	-	16,675	-	-	-	-	-	-	-	-	17,887
Patterson Springs				602	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Peachland				537	13,868,116	0.3000	31,500	-	31,500	-	-	-	-	-	-	-	-	-
Peletier				538	63,742,794	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Pikeville				703	36,460,627	0.5000	-	-	-	-	-	-	-	-	-	-	-	1,485,941
Pink Hill				547	31,480,760	0.5800	-	-	-	-	-	-	-	-	-	-	-	-
Polkville				537	25,106,009	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Red Cross				775	48,696,010	0.1600	-	-	-	-	-	522,500	522,500	522,500	1.073%	674	-	-
Rhodhiss				897	36,838,664	0.5500	-	-	-	-	-	-	-	-	-	-	-	-
Rich Square				868	46,184,159	0.6300	-	-	-	-	-	-	-	-	-	-	-	195,729
Richfield				512	63,853,926	0.1500	428,000	-	428,000	-	-	-	-	-	-	-	-	-
Robbinsville				738	51,343,959	0.5000	182,000	-	182,000	-	-	-	-	-	-	-	-	-
Roper				620	16,272,562	0.8200	-	-	-	-	11,650	-	11,650	-	-	-	-	-
Rosman				592	15,426,183	0.4600	169,000	-	169,000	-	-	-	-	-	-	-	-	-
Saluda				568	74,891,698	0.6200	-	-	-	-	-	-	-	-	-	-	-	71,448
Seaboard				652	24,166,977	0.5000	353,250	-	353,250	-	-	-	-	-	-	-	-	16,835
Sedalia				668	40,385,446	0.2000	-	-	-	-	-	72,845	72,845	72,845	0.180%	109	-	-
Stantonsburg				730	36,276,887	0.4300	-	-	-	-	-	-	-	-	-	-	-	-
Star				809	37,755,149	0.6100	-	-	-	-	-	-	-	-	-	-	-	-
Stedman				809	47,473,433	0.3700	867,200	-	867,200	-	-	-	-	-	-	-	-	-
Stoneville				971	64,236,447	0.6700	27,000	-	27,000	-	-	-	-	-	-	-	-	-
Taylortown				962	81,071,682	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Topsail Beach				575	428,439,761	0.3100	-	-	-	-	-	1,601,250	1,601,250	1,601,250	0.374%	2,785	1,922,393	-
Vanceboro				902	41,131,067	0.4800	578,000	-	578,000	-	-	-	-	-	-	-	-	-
Vamamtown				583	66,443,937	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Vass				804	54,616,808	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Wade				596	19,718,318	0.2350	160,500	-	160,500	-	-	-	-	-	-	-	-	-
Wagram				775	23,364,953	0.6500	26,000	-	26,000	-	-	-	-	-	-	-	-	-
Walnut Creek				903	150,915,044	0.3600	-	-	-	-	-	592,286	592,286	592,286	0.392%	656	1,330,162	-
Warrenton				929	61,792,252	0.6700	-	-	-	-	135,842	-	135,842	-	-	-	-	-
Webster				590	37,709,000	0.0800	-	-	-	-	-	118,120	118,120	118,120	0.313%	200	-	-
Whitakers				758	28,015,500	0.6900	-	-	-	-	54,908	-	54,908	-	-	-	-	673,000
White Lake				585	290,995,792	0.2300	-	-	-	-	-	582,000	582,000	582,000	0.200%	995	250,503	-
Whitsett				750	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Winfall				601	27,163,890	0.4800	394,500	-	394,500	-	230,000	-	230,000	-	-	-	-	-
Winton				947	27,727,261	0.5800	-	-	-	-	85,951	-	85,951	-	-	-	-	98,750
Woodland				806	24,861,316	0.6500	-	-	-	-	-	-	-	-	-	-	-	13,502
<b>Totals</b>				<b>73,952</b>	<b>\$ 16,054,556,847</b>		<b>\$ 15,654,525</b>	<b>\$ 291,000</b>	<b>\$ 15,945,525</b>	<b>\$ 1,697,000</b>	<b>\$ 10,654,481</b>	<b>\$ 14,669,250</b>	<b>\$ 25,323,730</b>	<b>\$ 16,657,250</b>	<b>0.104%</b>	<b>\$ 225</b>	<b>\$ 8,395,459</b>	
<b>Population Under 500</b>																		
Alamance				366	68,986,206	0.2400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,361	\$ 234,361	\$ 234,361	0.340%	\$ 640	\$ -	-
Arapahoe				427	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Askeville				167	10,733,075	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Atkinson				260	13,328,564	0.3700	-	-	-	-	-	-	-	-	-	-	-	-
Autryville				204	8,179,680	0.5000	100,900	-	100,900	-	-	22,432	22,432	22,432	0.274%	110	-	-
Bakersville				354	19,651,475	0.4900	325,500	-	325,500	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF  
NORTH CAROLINA MUNICIPALITIES 6-30-2008  
DEPARTMENT OF STATE TREASURER  
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 02/10/2009

Municipalities	Ratings			7/1/2007 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
<b>Population Under 500 continued</b>																		
Bald Head Island				251	\$ 1,954,278,489	0.2400	\$ -	\$ -	\$ -	\$ -	\$ 6,014,251	\$ -	\$ 6,014,251	\$ -	\$ -	\$ -	\$ -	\$ -
Bath				294	28,315,210	0.2700	222,000	-	222,000	100,000	-	-	-	100,000	0.353%	340	-	-
Bear Grass				87	3,787,893	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Beech Mountain				373	547,886,182	0.5500	-	-	-	-	171,008	1,554,768	1,725,775	1,554,768	0.284%	4,168	2,215,472	-
Bethania				382	31,368,775	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Boardman				195	4,830,546	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bolivia				171	15,010,693	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bolton				482	13,297,433	0.5600	78,061	-	78,061	-	-	-	-	-	-	-	-	-
Bostic				316	15,421,727	0.2500	-	-	-	-	-	583,189	583,189	583,189	3.782%	1,846	-	-
Bridgeton				312	30,636,827	0.5000	570,000	-	570,000	-	-	-	-	-	-	-	-	-
Brookford				435	19,826,200	0.5200	-	-	-	-	-	-	-	-	-	-	-	-
Bunn				394	21,492,966	0.6900	72,000	-	72,000	-	33,234	-	33,234	-	-	-	-	-
Calypso				448	13,823,375	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Cameron				282	18,934,131	0.5600	62,000	-	62,000	-	-	-	-	-	-	-	-	-
Casar				304	12,471,808	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Castalia				367	9,042,204	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Caswell Beach				488	430,501,166	0.1100	-	-	-	-	-	-	-	-	-	-	-	-
Cedar Rock				322	54,367,083	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Centerville				107	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Cerro Gordo				242	7,624,937	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Chimney Rock				184	68,248,710	0.1150	-	-	-	-	-	-	-	-	-	-	-	118,450
Cofield				326	21,523,168	0.4500	187,000	-	187,000	-	-	-	-	-	-	-	-	-
Colerain				210	11,640,322	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Como				71	4,076,632	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Conetoe				342	8,486,140	0.1700	-	-	-	-	-	-	-	-	-	-	-	-
Cove City				413	13,255,079	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Creswell				254	13,062,688	0.3900	-	-	-	-	-	-	-	-	-	-	-	-
Crossnore				292	10,051,487	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Danbury				106	10,016,096	0.2500	28,000	-	28,000	-	-	-	-	-	-	-	-	-
Dillsboro				258	32,874,089	0.2700	-	-	-	-	-	134,700	134,700	134,700	0.410%	522	-	-
Dover				448	11,485,503	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Dublin				250	17,072,592	0.4900	-	-	-	-	-	-	-	-	-	-	-	-
Earl				233	9,609,071	0.1700	-	-	-	-	-	-	-	-	-	-	-	-
East Laurinburg				289	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Elk Park				449	21,101,810	0.2800	270,000	-	270,000	-	-	-	-	-	-	-	-	-
Eureka				237	9,236,856	0.5400	-	-	-	-	-	-	-	-	-	-	-	-
Everetts				174	5,844,090	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Falcon				319	12,828,733	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Falkland				117	4,260,257	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Forest Hills				351	23,936,100	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Gatesville				298	19,565,216	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Godwin				121	11,440,360	0.1700	73,200	-	73,200	-	-	-	-	-	-	-	-	-
Goldston				352	21,753,921	0.1200	-	-	-	-	-	-	-	-	-	-	-	-
Grandfather Village				81	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Grimesland				449	14,934,320	0.4500	269,500	-	269,500	-	-	-	-	-	-	-	-	-
Halifax				333	12,549,187	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Hamilton				475	12,222,647	0.5700	133,000	-	133,000	-	-	-	-	-	-	-	-	-
Harrells				212	8,147,264	0.1300	-	-	-	-	-	-	-	-	-	-	-	-
Harrellsville				98	5,551,494	0.3500	527,000	-	527,000	-	-	-	-	-	-	-	-	-
Hassell				69	2,163,236	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Hayesville				493	26,780,366	0.3300	115,000	-	115,000	-	-	-	-	-	-	-	-	-
Hobgood				385	12,173,132	0.5000	-	-	-	-	49,852	-	49,852	-	-	-	-	-

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Municipalities	Ratings			7/1/2007 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds  Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
<b>Population Under 500 continued</b>																		
Hookerton				484	\$ 14,137,118	0.5000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,633	\$ 134,633	\$ 134,633	0.952%	\$ 278	\$ -	
Indian Beach				88	543,377,480	0.0600	-	-	-	-	-	-	-	-	-	-	-	
Jamesville				455	14,070,570	0.7000	-	-	-	-	-	-	-	-	-	-	-	
Kelford				248	5,631,492	0.3600	-	-	-	-	-	-	-	-	-	-	-	
Kittrell				135	4,649,172	0.1000	-	-	-	-	-	-	-	-	-	-	-	
Lake Santeetlah				70	-	0.0000	-	-	-	-	-	-	-	-	-	-	68,513	
Lansing				150	6,995,774	0.3500	71,500	-	71,500	-	-	-	-	-	-	-	-	
Lasker				93	3,965,907	0.2500	-	-	-	-	-	-	-	-	-	-	-	
Lattimore				449	14,963,852	0.1800	-	-	-	-	-	-	-	-	-	-	-	
Leggett				64	2,969,506	0.2500	-	-	-	-	-	-	-	-	-	-	-	
Lilesville				440	13,807,182	0.4800	-	-	-	-	-	-	-	-	-	-	-	
Linden				142	8,044,925	0.1500	189,500	-	189,500	-	-	-	-	-	-	-	-	
Love Valley				53	8,483,347	0.2500	-	-	-	-	-	-	-	-	-	-	-	
Lumber Bridge				120	5,587,352	0.3000	-	-	-	-	-	-	-	-	-	-	-	
Macclesfield				409	13,668,554	0.4500	-	-	-	-	-	-	-	-	-	-	-	
Macon				105	4,381,429	0.3000	-	-	-	-	-	-	-	-	-	-	-	
Marietta				159	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
McDonald				127	3,111,746	0.0500	-	-	-	-	-	-	-	-	-	-	-	
McFarlan				84	3,222,045	0.2400	-	-	-	-	-	-	-	-	-	-	-	
Mesic				243	10,848,602	0.2300	-	-	-	-	-	-	-	-	-	-	-	
Middleburg				168	4,695,591	0.2500	-	-	-	-	-	-	-	-	-	-	-	
Milton				115	12,073,215	0.2000	45,000	-	45,000	500,000	-	-	-	500,000	4.141%	4,348	-	
Minnesott Beach				366	68,555,165	0.1800	-	-	-	-	-	-	-	-	-	-	-	
Momeyer				299	9,222,090	0.0900	-	-	-	-	-	-	-	-	-	-	-	
Moorestboro				315	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Norman				73	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Oak City				354	14,267,377	0.4500	-	-	-	-	-	-	-	-	-	-	-	
Orrum				77	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Ossipee				470	22,420,315	0.1500	62,500	-	62,500	-	-	-	-	-	-	-	-	
Pantego				171	16,848,016	0.1600	-	-	-	-	-	-	-	-	-	-	-	
Parmele				269	7,458,163	0.6800	39,100	-	39,100	-	-	-	-	-	-	-	-	
Pollocksville				259	18,402,261	0.3300	823,000	-	823,000	-	-	-	-	-	-	-	-	
Powellsville				247	7,315,444	0.2400	-	-	-	-	-	-	-	-	-	-	-	
Proctorville				129	5,106,776	0.2000	-	-	-	-	-	-	-	-	-	-	-	
Raynham				88	1,976,040	0.2000	-	-	-	-	-	-	-	-	-	-	-	
Rennert				348	5,925,703	0.1000	-	-	-	-	-	-	-	-	-	-	-	
Ronda				480	15,881,847	0.4000	-	-	-	-	-	-	-	-	-	-	166,732	
Roxobel				260	8,683,026	0.3600	-	-	-	-	-	-	-	-	-	-	-	
Ruth				318	27,555,277	0.2600	-	-	-	-	-	-	-	-	-	-	-	
Saint Helena				477	24,960,311	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Salemburg				479	23,439,514	0.3200	-	-	-	-	-	-	-	-	-	-	-	
Sandy Creek				291	14,996,045	0.3000	281,000	-	281,000	69,000	-	-	-	69,000	0.460%	237	-	
Sandyfield				344	10,443,313	0.3500	-	-	-	-	-	-	-	-	-	-	-	
Saratoga				392	13,828,547	0.5800	-	-	-	-	-	-	-	-	-	-	-	
Seagrove				254	30,839,186	0.4000	-	-	-	-	-	-	-	-	-	-	-	
Seven Devils				143	142,827,263	0.5100	-	-	-	-	382,336	-	382,336	-	-	-	22,500	
Seven Springs				87	4,298,920	0.5000	-	-	-	-	-	33,820	33,820	33,820	0.787%	389	-	
Severn				255	28,983,300	0.3900	3,500	-	3,500	-	-	-	-	-	-	-	-	
Simpson				487	19,756,054	0.4500	-	-	-	-	-	-	-	-	-	-	-	
Sims				133	8,545,969	0.4600	-	-	-	-	-	-	-	-	-	-	-	
Speed				60	3,044,814	0.3000	-	-	-	-	-	-	-	-	-	-	-	
Spencer Mountain				52	1,916,508	0.1300	-	-	-	-	-	-	-	-	-	-	-	

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	Fitch	Moody's	S & P		Total Appraised Value 2007-2008	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total	Appraised Property Value		Per Capita		
<b>Population Under 500 continued</b>																		
Staley				362	\$ 20,758,254	0.1250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stem				272	15,051,803	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Stonewall				282	52,036,959	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Stovall				394	15,054,951	0.4900	453,000	-	453,000	-	-	-	-	-	-	-	-	-
Sugar Mountain				244	309,069,399	0.3300	-	-	-	-	-	1,603,820	1,603,820	1,603,820	0.519%	6,573	-	-
Tar Heel				95	5,375,117	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Teachey				411	16,566,341	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Trenton				236	13,941,224	0.3700	120,750	-	120,750	-	-	-	-	-	-	-	-	-
Turkey				269	7,814,062	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Vandemere				280	17,867,452	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Waco				327	12,771,860	0.1200	-	-	-	-	-	-	-	-	-	-	-	-
Walstonburg				231	9,807,166	0.5000	2,000	-	2,000	-	-	-	-	-	-	-	-	-
Washington Park				438	34,324,784	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Watha				182	6,021,766	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>				<b>33,120</b>	<b>\$ 5,602,330,452</b>		<b>\$ 5,124,011</b>	<b>\$ -</b>	<b>\$ 5,124,011</b>	<b>\$ 669,000</b>	<b>\$ 6,650,680</b>	<b>\$ 4,301,722</b>	<b>\$ 10,952,402</b>	<b>\$ 4,970,722</b>	<b>0.089%</b>	<b>\$ 150</b>	<b>\$ 2,591,666</b>	
<b>All Municipalities</b>				<b>4,984,257</b>	<b>\$ 484,891,035,044</b>		<b>\$ 876,382,711</b>	<b>\$ 1,316,078,257</b>	<b>\$ 2,192,460,968</b>	<b>\$ 1,316,427,000</b>	<b>\$ 1,372,336,784</b>	<b>\$ 1,263,643,790</b>	<b>\$ 2,635,980,574</b>	<b>\$ 3,896,149,048</b>	<b>0.804%</b>	<b>\$ 782</b>	<b>\$ 4,650,598,763</b>	

\*\* Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's