

ANALYSIS OF DEBT OF
 NORTH CAROLINA COUNTIES AT 6-30-2009
 DEPARTMENT OF STATE TREASURER
 DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Counties (Population)</u>	<u>Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)</u>	<u>Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)</u>	<u>Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)</u>	<u>Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)</u>					
				<u>Appraised Property Valuation (%)</u>			<u>Per Capita (\$)</u>		
				<u>Low</u>	<u>Average</u>	<u>High</u>	<u>Low</u>	<u>Average</u>	<u>High</u>
250,000 and Over	6	6	6	1.439	2.431	3.294	765	2,607	3,665
100,000 to 249,999	19	6	19	0.045	1.365	3.426	19	1,384	3,268
50,000 to 99,999	20	6	26	0.228	1.038	2.999	148	896	2,616
25,000 to 49,999	13	5	22	0.312	0.768	1.953	217	939	4,436
10,000 to 24,999	10	1	20	0.062	0.385	1.414	61	413	1,193
Under 10,000	1	1	4	0.117	0.609	0.881	170	704	1,015
All Counties	69	25	97	0.045	1.581	3.426	19	1,622	4,436

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES AT 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Municipalities (Population)</u>	Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)	Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)	Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)					
				Appraised Property Valuation (%)			Per Capita (\$)		
				Low	Average	High	Low	Average	High
100,000 and Over	9	8	9	0.336	1.442	2.392	194	1,516	3,339
50,000 to 99,999	6	2	9	0.169	0.512	1.079	99	429	1,132
25,000 to 49,999	8	6	15	0.003	0.559	1.443	3	564	1,583
10,000 to 24,999	12	9	35	0.009	0.354	1.870	-	315	1,673
5,000 to 9,999	2	4	28	0.010	0.250	4.388	-	295	1,993
2,500 to 4,999	0	4	41	-	0.151	6.243	-	205	2,994
1,000 to 2,499	3	3	28	0.006	0.166	2.815	-	218	5,924
500 to 999	0	2	11	0.053	0.110	5.434	-	241	7,718
Under 500	0	2	9	0.174	0.083	3.476	-	147	9,048
All Municipalities	40	40	185	-	0.833	6.243	-	880	9,048

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 11/10/2010

Counties	Ratings			07/01/08 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	Industrial Revenue Bonds	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita			
																Enterprise	Other			Total
Population 250,000 and Above																				
Cumberland	Aa2	AA+		316,914	\$ 16,850,081,580	0	0.8600	\$ -	\$ 82,295,000	\$ 82,295,000	\$ 37,500,000	\$ 38,905,964	\$ 122,674,825	\$ 161,580,789	\$ 242,469,825	1.439%	\$ 765	\$ -	\$ -	
Durham	Aaa	AAA		260,420	28,640,039,397	0	0.7081	4,892,235	250,442,765	255,335,000	207,100,000	23,725,283	122,245,875	145,971,158	579,788,641	2.024%	2,226	17,660,000	0	
Forsyth	AAA	Aaa	AAA	343,704	31,424,999,658	0	0.6960	-	420,955,000	420,955,000	148,400,000	-	70,435,000	70,435,000	639,790,000	2.036%	1,861	-	0	
Guilford	AA+	Aa1	AAA	468,344	44,456,558,200	0	0.7374	20,826,264	673,528,736	694,355,000	512,330,000	-	4,591,800	4,591,800	1,190,450,536	2.678%	2,542	-	0	
Mecklenburg	AAA	AAA	AAA	877,007	97,583,445,429	0	0.8387	16,938,405	1,600,531,595	1,617,470,000	1,124,140,000	90,685,000	489,310,368	579,995,368	3,213,981,962	3.294%	3,665	-	0	
Wake	AAA	Aaa	AAA	864,429	116,720,558,630	0	0.5340	-	1,772,370,000	1,772,370,000	514,500,000	-	7,350,461	7,350,461	2,294,220,461	1.966%	2,654	-	0	
Totals				3,130,818	\$ 335,675,682,894			\$ 42,656,904	\$ 4,800,123,096	\$ 4,842,780,000	\$ 2,543,970,000	\$ 153,316,247	\$ 816,608,329	\$ 969,924,576	\$ 8,160,701,425	2.431%	\$ 2,607	\$ 17,660,000	\$ -	
Population 100,000 - 249,999																				
Alamance	Aa2	AA		145,995	\$ 10,915,081,406	0	0.5800	\$ -	\$ 69,110,000	\$ 69,110,000	\$ -	\$ -	\$ 14,098,595	\$ 14,098,595	\$ 83,208,595	0.762%	\$ 570	\$ 45,155	\$ -	
Brunswick	AA-	Aa3	AA	102,857	33,032,250,195	0	0.3050	1,917,038	89,102,962	91,020,000	55,500,000	-	50,253,000	50,253,000	194,855,962	0.590%	1,894	117,050,769	0	
Buncombe	Aa2	AA+		227,875	28,222,084,911	0	0.5250	300,000	67,560,000	67,860,000	-	14,712,816	81,712,184	96,425,000	149,272,184	0.529%	655	22,410,000	0	
Cabarrus	AA	Aa2	AA+	170,406	20,694,366,037	0	0.6300	846,962	118,988,038	119,835,000	-	-	238,484,108	238,484,108	357,472,147	1.727%	2,098	-	0	
Catawba	Aa2	AA		154,941	14,757,448,541	0	0.5350	-	23,765,000	23,765,000	-	6,771,353	99,274,117	106,045,470	123,039,117	0.834%	794	17,515,000	0	
Davidson	Aa3	AA-		158,866	12,833,495,842	0	0.5400	1,060,000	79,720,000	80,780,000	-	14,041,407	16,353,565	30,394,972	96,073,565	0.749%	605	-	0	
Gaston	Aa3	A+		204,971	14,527,251,609	0	0.8350	-	152,195,000	152,195,000	175,000,000	-	23,860,083	23,860,083	351,055,083	2.417%	1,713	-	0	
Harnett				109,637	5,751,408,607	0	0.7350	-	-	-	-	9,198,457	137,782,090	146,980,547	137,782,090	2.396%	1,257	44,679,910	0	
Henderson	A1	AA-		103,836	12,956,188,752	0	0.4620	-	1,060,000	1,060,000	-	2,383,500	116,350,624	118,734,124	117,410,624	0.906%	1,131	11,535,000	0	
Iredell	AA	Aa3	AA	154,135	20,023,644,695	0	0.4450	-	54,110,000	54,110,000	-	195,556	214,343,751	214,539,306	268,453,751	1.341%	1,742	4,108,007	0	
Johnston	Aa3	AA+		162,746	11,411,632,608	0	0.7800	-	340,645,000	340,645,000	-	3,576,667	50,297,884	53,874,551	390,942,884	3.426%	2,402	22,854,783	0	
New Hanover	Aa1	AA+		192,235	33,519,385,076	0	0.4525	2,677,789	263,747,211	266,425,000	181,500,000	36,467,651	91,260,022	127,727,673	536,507,233	1.601%	2,791	334,770,000	0	
Onslow	A1	AA-		176,004	11,655,731,066	0	0.5030	-	102,815,000	102,815,000	-	38,458	86,127,196	86,165,654	188,942,196	1.621%	1,074	10,397,039	0	
Orange	AAA	Aa2	AA+	129,296	12,842,578,016	0	0.9980	1,028,080	120,386,920	121,415,000	6,900,000	1,023,477	122,094,107	123,117,585	249,381,027	1.942%	1,929	-	0	
Pitt	AA	Aa3	AA-	155,570	11,302,208,548	0	0.6650	400,000	1,080,000	1,480,000	-	-	126,266,535	126,266,535	127,346,535	1.127%	819	-	0	
Randolph	Aa3	AA-		140,980	10,208,399,990	0	0.5550	-	1,735,000	1,735,000	-	3,685,257	130,600,692	134,285,949	132,335,692	1.296%	939	516,264	0	
Robeson	A3	A-		130,316	5,411,585,688	0	0.8000	21,873,437	1,127,063	23,000,500	1,300,000	-	-	-	2,427,063	0.045%	19	-	0	
Rowan	AA-	Aa3	A+	138,512	11,687,977,791	0	0.5950	-	79,025,000	79,025,000	-	2,349,064	16,986,658	19,335,722	96,011,658	0.821%	693	-	0	
Union	AA	Aa2	AA	191,108	22,516,019,910	0	0.6650	4,645,617	467,779,383	472,425,000	45,000,000	-	111,670,000	111,670,000	624,449,383	2.773%	3,268	45,034,573	0	
Wayne	A1	A+		115,696	6,440,037,492	0	0.7640	18,176	2,051,824	2,070,000	-	188,158	12,963,813	13,151,971	15,015,638	0.233%	130	-	0	
Totals				3,065,982	\$ 310,708,776,780			\$ 34,767,099	\$ 2,036,003,401	\$ 2,070,770,500	\$ 465,200,000	\$ 94,631,821	\$ 1,740,779,023	\$ 1,835,410,844	\$ 4,241,982,424	1.365%	\$ 1,384	\$ 630,916,500	\$ -	
Population 50,000 - 99,999																				
Burke	A2	A		89,259	\$ 6,688,874,319	0	0.5200	\$ 5,150,000	\$ 1,755,000	\$ 6,905,000	\$ -	\$ 1,421,460	\$ 60,716,540	\$ 62,138,000	\$ 62,471,540	0.934%	\$ 700	\$ 10,158	\$ -	
Caldwell	A1	A+		80,020	5,514,721,952	0	0.6599	32,773	8,657,227	8,690,000	-	1,426,622	36,659,923	38,086,545	45,317,150	0.822%	566	-	0	
Carteret	AA	Aa3	AA	63,520	19,098,744,009	0	0.2300	-	55,920,000	55,920,000	9,710,000	-	1,800,000	21,992,973	23,792,973	87,622,973	0.459%	1,379	2,814,448	0
Chatham	A1	A+		60,881	7,430,239,413	0	0.6530	-	11,585,000	11,585,000	-	14,639,924	67,980,151	82,620,076	79,565,151	1.071%	1,307	311,519	0	
Cleveland	A1	A		97,936	6,642,317,600	0	0.7200	951,234	2,973,766	3,925,000	-	-	12,320,000	12,320,000	15,293,766	0.230%	156	-	0	
Columbus	A3	A		54,758	3,335,354,363	0	0.8150	-	425,000	425,000	-	5,997,325	10,387,431	16,384,756	10,812,431	0.324%	197	-	0	
Craven	A1	AA-		97,757	6,982,840,588	0	0.6100	780,000	32,775,000	33,555,000	-	9,744,383	51,191,433	60,935,816	83,966,433	1.202%	859	-	0	
Duplin	A3	A+		53,431	3,154,222,432	0	0.7900	1,865,000	-	1,865,000	-	434,564	7,923,353	8,357,917	7,923,353	0.251%	148	-	0	
Edgecombe	A3	A		51,800	2,485,122,819	0	0.9400	-	8,220,000	8,220,000	-	225,000	7,649,374	7,874,374	15,869,374	0.639%	306	2,265,481	0	
Franklin	A1	A+		57,923	3,909,972,296	0	0.8225	-	31,730,000	31,730,000	53,000,000	14,965,894	32,521,234	47,487,129	117,251,234	2.999%	2,024	2,160,000	0	
Granville	A1	AA-		56,250	3,615,059,316	0	0.7550	-	42,515,000	42,515,000	21,500,000	3,940,378	3,418,034	7,358,412	67,433,034	1.865%	1,199	-	0	
Halifax	A3	A+		55,217	3,541,070,687	0	0.6800	14,595,000	-	14,595,000	10,000,000	-	-	26,176,520	26,176,520	36,176,520	1.022%	655	-	0
Haywood	A2	A+		57,108	7,035,520,109	0	0.4970	-	32,650,000	32,650,000	-	-	24,978,000	24,978,000	57,628,000	0.819%	1,009	-	0	
Lee	A1	A+		57,500	4,721,842,343	0	0.7500	902,109	6,982,891	7,885,000	-	390,153	54,196,763	54,586,916	61,179,654	1.296%	1,064	-	0	
Lenoir	A1	A+		57,521	3,405,925,619	0	0.8400	-	71,400,000	71,400,000	-	-	1,450,100	1,450,100	72,850,100	2.139%	1,266	-	0	
Lincoln	AA-	A2	AA-	74,538	8,474,912,508	0	0.5700	1,224,811	94,435,189	95,660,000	76,600,000	1,083,560	23,941,321	25,024,881	194,976,510	2.301%	2,616	4,286,811	0	
Moore	A1	A+		85,280	11,489,434,268	0	0.4790	-	91,900,000	91,900,000	-	2,547,382	6,955,076	9,502,458	98,855,076	0.860%	1,159	-	0	
Nash				93,981	6,088,586,154	0	0.7000	-	-	-	-	2,794,900	13,890,358	16,685,258	13,890,358	0.228%	148	1,009,800	0	
Pender	A2	A		51,853	4,716,801,000	0	0.6500	396,092	68,463,908	68,860,000	17,500,000	-	480,000	480,000	86,443,908	1.833%	1,667	-	0	
Rockingham	A1	A		91,691	6,027,529,713	0	0.7050	-	-	-	-	9,381,493	82,918,075	92,299,568	82,918,075	1.376%	904	1,882,299	0	

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 11/10/2010

Counties	Ratings			07/01/08 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	Industrial Revenue Bonds												
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita														
																Enterprise	Other			Total											
Population 50,000 - 99,999 continued																															
Rutherford	A2	A		63,555	\$	5,864,428,705	0	0.5300	\$	2,775,000	\$	4,945,000	\$	7,720,000	\$	-	\$	406,548	\$	57,354,930	\$	57,761,477	\$	62,299,930	1.062%	\$	980	\$	298,260	\$	-
Sampson		A+		65,396		3,466,882,739	0	0.8450		-		-		-		-		-		74,595,835		74,595,835		74,595,835	2.152%		1,141		12,218,750		0
Stanly	A2	A+		59,714		4,178,414,681	0	0.6700		115,000		18,950,000		19,065,000		-		-		17,583,333		17,583,333		36,533,333	0.874%		612		250,042		0
Surry	A1	A+		73,388		5,346,237,577	0	0.5820		-		7,990,000		7,990,000		-		3,568,232		30,143,852		33,712,084		38,133,852	0.713%		520		-		0
Wilkes	AA-	A2	A+	67,297		5,540,629,305	0	0.5700		-		-		-		-		-		49,425,000		49,425,000		49,425,000	0.892%		734		-		0
Wilson	A1	A+		78,917		6,264,729,203	0	0.7300		-		17,570,000		17,570,000		-		392,717		31,949,208		32,341,925		49,519,208	0.790%		627		-		0
Totals				1,796,491	\$	155,020,413,718			\$	28,787,019	\$	611,842,981	\$	640,630,000	\$	188,310,000	\$	75,160,536	\$	808,798,817	\$	883,959,353	\$	1,608,951,798	1.038%	\$	896	\$	27,507,568	\$	-
Population 25,000 - 49,999																															
Alexander				36,953	\$	2,534,488,742	0	0.5350	\$	-	\$	-	\$	-	\$	-	\$	-	\$	10,503,471	\$	10,503,471	\$	10,503,471	0.414%	\$	284	\$	-	\$	-
Anson	A3	BBB+		25,368		1,444,134,675	0	0.8940		330,000		2,570,000		2,900,000		-		723,190		2,925,179		3,648,369		5,495,179	0.381%		217		560,912		0
Ashe				26,319		3,709,974,732	0	0.4250		-		-		-		-		-		26,450,000		26,450,000		26,450,000	0.713%		1,005		-		0
Beaufort	A2	A+		46,590		4,113,322,040	0	0.6000		-		29,950,000		29,950,000		15,663,910		68,750		15,732,660		15,732,660		30,018,750	0.730%		644		-		0
Bladen	A2	A+		32,153		2,723,040,575	0	0.7400		385,000		17,310,000		17,695,000		-		1,526,540		1,328,727		2,855,268		18,638,727	0.684%		580		-		0
Cherokee				27,128		4,258,887,625	0	0.3850		-		-		-		-		923,470		19,315,937		20,239,407		19,315,937	0.454%		712		480,681		0
Dare	AA-	Aa3	AA	33,955		17,436,070,798	0	0.2600		-		2,200,000		2,200,000		-		3,923,579		148,426,421		152,350,000		150,626,421	0.864%		4,436		13,470,000		0
Davie	A1	A+		40,970		3,911,403,185	0	0.6600		419,688		10,405,312		10,825,000		-		-		14,785,319		14,785,319		25,190,631	0.644%		615		-		0
Hoke	A2	BBB+		44,432		2,310,053,233	0	0.7000		7,042,768		13,197,233		20,240,000		7,000,000		854,390		13,962,010		14,816,400		34,159,242	1.479%		769		-		0
Jackson				36,990		10,836,829,566	0	0.2800		-		-		-		-		453,702		33,829,134		34,282,835		33,829,134	0.312%		915		-		0
Macon	A1			34,227		9,092,125,993	0	0.2461		-		-		-		-		1,715,094		36,746,522		38,461,616		36,746,522	0.404%		1,074		-		0
McDowell	A2	A-		44,562		3,099,636,726	0	0.5500		-		-		-		-		1,041,881		9,926,292		10,968,173		9,926,292	0.320%		223		-		0
Montgomery	A3	A		27,651		2,276,064,359	0	0.5800		53,416		206,584		260,000		-		-		26,260,558		26,260,558		26,467,142	1.163%		957		-		0
Pasquotank				41,330		3,272,008,765	0	0.5500		-		-		-		-		-		51,102,107		51,102,107		51,102,107	1.562%		1,236		-		0
Person	A1	AA-		37,510		3,830,888,721	0	0.7000		-		-		-		6,000,000		-		19,570,000		19,570,000		25,570,000	0.667%		682		-		0
Richmond	A2	A+		46,842		2,850,602,271	0	0.8100		4,945,000		13,650,000		18,595,000		13,000,000		965,567		19,950,000		20,915,567		46,600,000	1.635%		995		-		0
Scotland	A3	A		37,064		1,919,216,459	0	1.0200		-		10,608,000		10,608,000		4,800,000		-		1,230,065		1,230,065		16,638,065	0.867%		449		-		0
Stokes	A1	A		46,638		3,275,453,979	0	0.6000		-		11,030,000		11,030,000		-		-		3,396,701		3,396,701		14,426,701	0.440%		309		555,948		0
Transylvania	A1	A		30,991		4,146,664,737	0	0.5400		-		14,560,000		14,560,000		-		-		3,151,230		3,151,230		17,711,230	0.427%		571		-		0
Vance	A3	A+		43,502		2,696,234,035	0	0.7980		-		6,540,000		6,540,000		27,000,000		-		19,104,072		19,104,072		52,644,072	1.953%		1,210		-		0
Watauga	A1	AA-		45,319		8,638,107,274	0	0.3130		312,656		7,092,344		7,405,000		-		-		74,797,993		74,797,993		81,890,336	0.948%		1,807		-		0
Yadkin	A2	A		38,162		2,448,226,600	0	0.7600		-		-		-		-		7,528,330		40,413,214		47,941,544		40,413,214	1.651%		1,059		-		0
Totals				824,656	\$	100,823,435,090			\$	13,488,528	\$	139,319,472	\$	152,808,000	\$	57,800,000	\$	35,319,653	\$	577,243,703	\$	612,563,356	\$	774,363,174	0.768%	\$	939	\$	15,067,541	\$	-
Population 10,000 - 24,999																															
Alleghany				11,125	\$	1,797,926,577	0	0.4300	\$	-	\$	-	\$	-	\$	-	\$	-	\$	7,067,197	\$	7,067,197	\$	7,067,197	0.393%	\$	635	\$	-	\$	-
Avery				18,428		4,102,270,467	0	0.3900		-		-		-		-		-		6,553,865		6,553,865		6,553,865	0.160%		356		-		0
Bertie				20,074		1,086,691,316	0	0.7800		-		-		-		-		7,461,470		12,904,366		20,365,836		12,904,366	1.187%		643		-		0
Caswell	A3	BBB+		23,422		1,462,554,241	0	0.6290		-		3,580,000		3,580,000		-		-		616,667		616,667		4,196,667	0.287%		179		-		0
Chowan	A3	BBB+		14,687		1,428,093,165	0	0.6500		9,536		80,464		90,000		-		379,394		11,384,664		11,764,058		11,465,128	0.803%		781		671,113		0
Clay	A3			10,458		1,475,813,097	0	0.4300		-		1,045,000		1,045,000		-		-		11,430,919		11,430,919		12,475,919	0.845%		1,193		-		0
Currituck	A2	AA-		23,773		8,184,365,948	0	0.3200		2,442,161		5,247,839		7,690,000		-		4,830,978		5,808,278		10,639,255		11,056,116	0.135%		465		18,500,000		0
Gates				11,836		562,346,058	0	0.9750		-		-		-		-		1,114,622		7,949,184		9,063,805		7,949,184	1.414%		672		-		0
Greene				21,205		978,075,666	0	0.7560		-		-		-		-		1,925,445		12,650,118		14,575,563		12,650,118	1.293%		597		8,613,253		0
Hertford	Baa1	A		23,764		1,201,197,522	0	0.9100		-		1,050,000		1,050,000		-		-		801,667		801,667		1,851,667	0.154%		78		-		0
Jones				10,292		716,717,174	0	0.7000		-		-		-		-		-		1,330,760		1,330,760		1,330,760	0.186%		129		-		0
Madison				20,810		1,875,385,246	0	0.5100		-																					

ANALYSIS OF DEBT OF
NORTH CAROLINA COUNTIES 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 11/10/2010

Counties	Ratings			07/01/08 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	Industrial Revenue Bonds	
					Total Appraised Value 2008-2009	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita			
	Fitch	Moody's	S & P																	
Population 10,000 - 24,999 continued																				
Yancey				18,592	\$ 2,601,974,395	0	0.4500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,613,333	\$ 1,613,333	\$ 1,613,333	0.062%	\$ 87	\$ -	\$ -
Totals				381,456	\$ 40,861,841,611			\$ 13,814,697	\$ 28,248,303	\$ 42,063,000	\$ 8,000,000	\$ -	\$ 20,669,564	\$ 121,250,069	\$ 141,919,633	\$ 157,498,372	0.385%	\$ 413	\$ 35,313,816	\$ -
Population 9,999 and Below																				
Camden				9,730	\$ 1,120,811,480	0	0.5900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,877,840	\$ 9,877,840	\$ 9,877,840	0.881%	\$ 1,015	\$ 1,214,310	\$ -	
Graham				8,087	849,073,109	0	0.6000	-	3,155,000	3,155,000	-	402,811	3,114,819	3,517,630	6,269,819	0.738%	775	-	0	
Hyde				5,516	802,518,099	0	0.7150	1,998,000	-	1,998,000	169,000	-	768,642	768,642	937,642	0.117%	170	-	0	
Tyrrell				4,280	421,914,077	0	0.7400	-	-	-	-	-	2,367,453	2,367,453	2,367,453	0.561%	553	-	0	
Totals				27,613	\$ 3,194,316,765			\$ 1,998,000	\$ 3,155,000	\$ 5,153,000	\$ 169,000	\$ 402,811	\$ 16,128,754	\$ 16,531,565	\$ 19,452,754	0.609%	\$ 704	\$ 1,214,310	\$ -	
All Counties				9,227,016	\$ 946,284,466,858			\$ 135,512,247	\$ 7,618,692,253	\$ 7,754,204,500	\$ 3,263,449,000	\$ 379,500,632	\$ 4,080,808,695	\$ 4,460,309,327	\$ 14,962,949,948	1.581%	\$ 1,622	\$ 727,679,735	\$ -	

** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 11/10/2010

Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 100,000 and Over																		
Cary	AAA	Aaa	AAA	141,167	\$ 19,710,756,146	0.4200	\$ 68,046,825	\$ 121,968,175	\$ 190,015,000	\$ 316,690,000	\$ -	\$ 32,759,164	\$ 32,759,164	\$ 471,417,338	2.392%	\$ 3,339	\$ 69,412,633	
Charlotte	AAA	AAA	AAA	683,541	74,161,915,223	0.4586	192,441,693	498,363,307	690,805,000	389,111,634	519,471,704	342,270,000	861,741,704	1,229,744,941	1.658%	1,799	1,986,167,000	
Durham	AAA	Aaa	AAA	228,480	22,022,844,890	0.6130	71,312,464	156,552,536	227,865,000	73,427,000	49,574,228	59,691,772	109,266,000	289,671,307	1.315%	1,268	37,475,000	
Fayetteville		Aa3	AA+	181,481	10,490,633,216	0.5300	4,811,017	21,808,983	26,620,000	-	2,526,931	13,406,475	15,933,406	35,215,458	0.336%	194	174,026,447	
Greensboro	AAA	Aaa	AAA	263,268	24,056,364,897	0.6350	7,363,446	171,181,554	178,545,000	210,000,000	14,115,000	8,612,589	22,727,589	389,794,143	1.620%	1,481	287,415,823	
High Point	AA	Aa2	AA	100,645	9,152,601,811	0.6330	60,214,113	64,110,888	124,325,000	41,660,000	2,520,000	5,844,182	8,364,182	111,615,070	1.219%	1,109	123,877,430	
Raleigh	AAA	Aaa	AAA	377,353	48,805,549,009	0.4350	13,399,878	177,165,122	190,565,000	186,265,000	87,725,835	346,710,275	434,436,109	710,140,397	1.455%	1,882	565,410,257	
Wilmington	AA	Aa2	AA+	101,526	13,929,138,333	0.3325	17,816,532	21,538,468	39,355,000	5,000,000	92,689,377	60,263,123	152,952,500	86,801,592	0.623%	855	13,490,000	
Winston-Salem	AAA	Aaa	AAA	228,362	20,053,084,555	0.4900	49,460	86,334,563	86,384,023	10,500,000	49,657,950	73,781,383	123,439,333	170,615,946	0.851%	747	446,335,000	
Totals				2,305,823	\$ 242,382,888,080		\$ 435,455,428	\$ 1,319,023,595	\$ 1,754,479,023	\$ 1,232,653,634	\$ 818,281,024	\$ 943,338,963	\$ 1,761,619,987	\$ 3,495,016,192	1.442%	\$ 1,516	\$ 3,703,609,590	
Population 50,000 to 99,999																		
Asheville		Aa2	AA	78,313	\$ 10,432,574,099	0.4200	\$ 3,173,492	\$ 1,506,508	\$ 4,680,000	\$ -	\$ -	\$ 16,114,040	\$ 16,114,040	\$ 17,620,548	0.169%	\$ 225	\$ 77,250,000	
Burlington		A1	AA-	50,927	3,870,807,087	0.6250	11,343,226	13,926,774	25,270,000	-	10,650,000	2,561,831	13,211,831	16,488,605	0.426%	324	-	
Chapel Hill		Aaa	AAA	55,616	5,835,597,388	0.5220	-	17,415,000	17,415,000	20,410,000	5,165,000	25,135,000	30,300,000	62,960,000	1.079%	1,132	-	
Concord		AA	Aa2	AA-	79,264	10,469,697,784	0.4200	-	235,000	235,000	-	11,354,589	53,257,500	42,137,911	0.402%	532	115,710,000	
Gastonia		AA-	A+	74,518	5,115,214,978	0.5300	2,753,192	14,511,808	17,265,000	-	-	12,191,667	12,191,667	26,703,475	0.522%	358	41,040,000	
Greenville		Aa3	AA	81,092	5,580,818,072	0.5600	7,711,983	10,878,017	18,590,000	8,085,000	-	24,784,938	24,784,938	43,747,955	0.784%	539	111,380,676	
Jacksonville		A2	A+	81,873	2,751,889,008	0.6260	-	-	-	-	11,731,247	8,068,715	19,799,962	8,068,715	0.293%	99	9,834,566	
Rocky Mount		A1	A+	59,228	3,386,122,659	0.5500	1,815,000	-	1,815,000	-	7,973,471	10,611,738	18,585,209	10,611,738	0.313%	179	4,033,543	
Wilson		A2	A+	50,643	3,789,180,508	0.5150	15,900,000	-	15,900,000	-	39,125,115	33,919,885	73,045,000	33,919,885	0.895%	670	40,494,229	
Totals				611,474	\$ 51,231,901,583		\$ 42,696,892	\$ 58,473,108	\$ 101,170,000	\$ 28,495,000	\$ 85,999,422	\$ 175,290,724	\$ 261,290,147	\$ 262,258,832	0.512%	\$ 429	\$ 399,743,013	
Population 25,000 to 49,999																		
Apex		Aa3	AAA	31,250	\$ 4,208,956,027	0.3400	\$ 1,175,000	\$ 18,370,000	\$ 19,545,000	\$ 6,000,000	\$ -	\$ 8,645,000	\$ 8,645,000	\$ 33,015,000	0.784%	\$ 1,056	\$ 7,300,000	
Garner		A1	A+	26,109	3,004,344,944	0.4900	525,000	-	525,000	-	1,991,200	3,803,040	5,794,240	3,803,040	0.127%	146	-	
Goldensboro		A1	AA-	37,661	1,996,753,456	0.6500	17,134,489	5,620,511	22,755,000	16,100,000	5,686,946	6,556,033	12,242,979	28,276,544	1.416%	751	12,017,482	
Hickory		Aa3	AA-	40,761	4,558,057,887	0.5000	1,745,250	724,750	2,470,000	-	18,920,153	5,004,157	23,924,311	5,728,907	0.126%	141	4,970,000	
Huntersville		Aa2	AA+	40,167	4,704,953,552	0.2900	-	8,815,000	8,815,000	10,000,000	-	542,225	25,326,060	25,868,285	0.938%	1,099	-	
Indian Trail				26,954	3,232,371,244	0.1450	-	-	-	-	-	1,080,000	1,080,000	1,080,000	0.033%	40	-	
Kannapolis		A3	BBB+	44,102	3,552,625,467	0.4970	-	-	-	-	4,945,446	13,331,848	18,277,293	13,331,848	0.375%	302	26,561,717	
Matthews		Aa2	AA	28,634	2,929,967,846	0.3325	3,475,000	-	3,475,000	10,000,000	-	7,003,257	7,003,257	17,003,257	0.580%	594	-	
Monroe		A1	AA-	37,280	3,276,916,011	0.4950	140,000	-	140,000	3,000,000	32,665,000	7,380,288	40,045,288	10,380,288	0.317%	278	58,289,830	
Mooreville		A1	AA	30,324	4,720,314,929	0.5800	-	32,125,000	32,125,000	-	94,345,893	15,866,992	110,212,885	47,991,992	1.017%	1,583	57,045,000	
New Bern		A3	A	26,153	2,343,275,112	0.5050	485,000	-	485,000	-	23,298,189	11,551,699	34,849,887	11,551,699	0.493%	442	18,193,149	
Salisbury		A1	A+	31,315	2,879,853,728	0.5900	7,480,000	1,475,000	8,955,000	-	8,043	40,089,370	40,097,413	41,564,370	1.443%	1,327	39,716,649	
Sanford		A1	A+	27,806	2,104,515,027	0.5400	2,295,000	-	2,295,000	-	15,167,391	1,029,532	16,196,923	1,029,532	0.049%	37	1,267,500	
Statesville		A1	AA	27,039	2,984,568,398	0.3800	725,000	75,000	800,000	-	1,980,000	-	1,980,000	75,000	0.003%	3	16,055,796	
Thomasville		A2	A	27,036	1,641,987,246	0.5600	-	-	-	-	-	1,957,267	1,957,267	1,957,267	0.119%	72	49,080,000	
Wake Forest		Aa3	AAA	27,496	3,394,672,183	0.5500	74,250	10,145,750	10,220,000	7,300,000	1,653,333	9,473,333	11,126,666	26,919,083	0.793%	979	5,077,409	
Totals				510,087	\$ 51,534,133,057		\$ 35,253,989	\$ 77,351,011	\$ 112,605,000	\$ 52,400,000	\$ 201,203,819	\$ 158,097,874	\$ 359,301,693	\$ 287,848,885	0.559%	\$ 564	\$ 295,574,531	
Population 10,000 to 24,999																		
Albemarle		A3	A	16,197	\$ 1,006,759,361	0.5600	-	-	-	-	975,000	4,900,000	5,875,000	4,900,000	0.487%	\$ 303	\$ -	
Asheboro		A2	A+	24,827	2,081,585,250	0.5500	4,442,508	532,492	4,975,000	-	470,895	208,596	679,491	741,088	0.036%	30	3,970,389	
Belmont				10,264	1,039,208,363	0.4750	-	-	-	12,000,000	2,308,261	2,332,248	4,640,509	14,332,248	1.379%	1,396	869,268	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 11/10/2010

Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 10,000 to 24,999 continued																		
Boone	A2	A		14,942	\$ 1,337,072,177	0.3700	\$ -	\$ -	\$ -	\$ 25,000,000	\$ 441,595	\$ -	\$ 441,595	\$ 25,000,000	1.870%	\$ 1,673	\$ 5,760,000	
Carrboro	A1	A+		19,479	1,586,143,029	0.6863	-	26,107	26,107	4,600,000	-	2,523,433	2,523,433	7,149,540	0.451%	367	-	
Clayton	A3	AA		13,700	1,340,809,887	0.5400	580,000	-	580,000	2,000,000	3,417,110	7,317,482	10,734,592	9,317,482	0.695%	680	6,585,351	
Clemmons	A1	A		18,161	1,849,511,843	0.0985	-	-	-	-	-	-	-	-	-	-	-	
Cornelius	AA	AA		23,929	3,753,766,045	0.2750	-	2,200,000	2,200,000	-	-	11,767,196	11,767,196	13,967,196	0.372%	584	-	
Davidson				10,243	1,272,585,166	0.3450	-	-	-	-	-	4,248,731	4,248,731	4,248,731	0.334%	415	-	
Dunn	A3	A+□□		10,221	645,640,069	0.4800	2,125,000	-	2,125,000	-	533,333	1,066,267	1,599,600	1,066,267	0.165%	104	556,964	
Eden	A3	A-		15,702	840,897,222	0.6200	-	-	-	-	13,253,335	1,325,986	14,579,321	1,325,986	0.158%	84	-	
Elizabeth City	A3	A		20,121	1,327,701,364	0.4100	-	-	-	-	4,639,649	183,333	4,822,983	183,333	0.014%	9	6,790,907	
Fuquay-Varina	A1	A		16,054	1,953,482,792	0.3850	6,700,000	-	6,700,000	19,000,000	2,139,704	3,500,000	5,639,704	22,500,000	1.152%	1,402	16,350,000	
Graham	A2	AA		14,865	915,931,493	0.4800	-	-	-	-	5,973,403	-	5,973,403	-	-	-	3,469,477	
Green Level				21,116	61,054,644	0.3400	-	-	-	-	-	-	-	-	-	-	-	
Havelock				22,808	694,452,989	0.5300	-	-	-	-	-	3,605,167	3,605,167	3,605,167	0.519%	158	4,834,693	
Henderson	A3	A		16,273	911,557,551	0.5650	-	-	-	-	6,474,683	5,274,864	11,749,547	5,274,864	0.579%	324	14,768,824	
Hendersonville	A1	AA-		12,993	1,713,859,207	0.3800	520,000	2,910,000	3,430,000	-	8,734,785	2,216,667	10,951,452	5,126,667	0.299%	395	9,419,540	
Holly Springs	A1			20,631	2,600,312,747	0.4150	13,576,900	1,300,000	14,876,900	2,850,000	3,257,357	23,081,138	26,338,495	27,231,138	1.047%	1,320	16,450,000	
Hope Mills				13,496	725,135,609	0.4600	-	-	-	-	3,799,790	447,970	4,247,760	447,970	0.062%	33	-	
Kernersville	A1	AA-		22,368	2,289,223,685	0.5500	-	6,000,000	6,000,000	-	-	463,694	463,694	6,463,694	0.282%	289	6,400,000	
Kings Mountain	Baa1	BBB+		10,757	715,773,027	0.4000	965,000	-	965,000	-	1,502,209	2,283,116	3,785,325	2,283,116	0.319%	212	-	
Kinston				22,675	1,280,983,260	0.6600	-	-	-	-	2,124,113	110,000	2,234,113	110,000	0.009%	5	24,516,525	
Knightdale	A3	AA		10,967	1,111,068,371	0.4000	2,020,789	684,211	2,705,000	-	1,198,069	591,673	1,789,741	1,275,883	0.115%	116	-	
Laurinburg	Baa1	A-		15,911	734,769,113	0.4200	2,550,000	-	2,550,000	-	-	-	-	-	-	-	-	
Leland				12,623	1,744,429,320	0.1166	-	-	-	-	-	3,216,881	3,216,881	3,216,881	0.184%	255	-	
Lenoir	A2	A		19,064	1,536,489,556	0.5400	-	-	-	-	11,375,925	1,477,049	12,852,974	1,477,049	0.096%	77	1,338,267	
Lewisville				13,604	1,144,433,331	0.1770	-	-	-	-	-	2,706,667	2,706,667	2,706,667	0.237%	199	-	
Lexington	A3	A+		21,378	1,508,387,273	0.5600	5,270,000	1,445,000	6,715,000	-	9,123,330	1,326,195	10,449,526	2,771,195	0.184%	130	4,353,585	
Lincolnton				11,316	852,819,846	0.5600	-	-	-	-	-	-	-	-	-	-	25,710,873	
Lumberton	A3	A		23,026	1,354,768,039	0.6300	4,830,000	-	4,830,000	-	8,567,989	-	8,567,989	-	-	-	2,724,993	
Mint Hill	A1	AA-		20,748	1,948,184,161	0.2750	4,500,000	-	4,500,000	-	-	-	-	-	-	-	-	
Morganton	A2	A+		17,120	1,690,890,789	0.4600	6,810,000	-	6,810,000	-	2,156,295	4,505,730	6,662,025	4,505,730	0.266%	263	-	
Morrisville	AA3	AA+		14,954	3,082,774,495	0.4677	1,662,486	9,542,514	11,205,000	4,000,000	-	1,819,805	1,819,805	15,362,319	0.498%	1,027	-	
Mount Airy	A2	A		10,907	1,095,198,790	0.5900	2,225,000	-	2,225,000	-	18,803,692	-	18,803,692	-	-	-	-	
Mount Holly	A2	A		11,387	1,026,245,887	0.5300	955,000	3,400,000	4,355,000	1,400,000	2,962,500	6,410,000	9,372,500	11,210,000	1.092%	984	-	
Newton	A2	A+		13,670	953,641,894	0.4800	934,671	50,329	985,000	-	16,388,960	2,063,424	18,452,383	2,113,752	0.222%	155	-	
Pinehurst				11,795	2,830,309,238	0.2800	-	-	-	9,550,000	-	4,376,134	4,376,134	13,926,134	0.492%	1,181	-	
Reidsville	A1	A+		14,613	992,482,682	0.7300	-	-	-	-	-	-	-	-	-	-	1,665,823	
Roanoke Rapids	A3	A		16,552	1,117,248,273	0.6240	197,215	147,785	345,000	-	-	855,659	855,659	1,003,444	0.090%	61	21,250,000	
Shelby	A3	A		20,808	1,710,432,062	0.4350	-	-	-	-	120,000	2,367,574	2,487,574	2,367,574	0.138%	114	26,870,699	
Smithfield	A3	A		13,088	908,498,589	0.5700	1,575,000	-	1,575,000	-	390,000	9,112,500	9,502,500	9,112,500	1.003%	696	5,321,024	
Southern Pines	A2	AA-		12,450	2,017,245,356	0.3500	210,000	-	210,000	-	-	6,283,333	6,283,333	6,283,333	0.311%	505	-	
Stallings				12,345	1,550,759,595	0.2500	-	-	-	-	-	968,000	968,000	968,000	0.062%	78	-	
Tarboro	A3	A		10,383	698,848,845	0.4200	-	-	-	-	-	-	-	-	-	-	-	
Washington	Baa1	A-		10,216	637,763,433	0.6000	3,190,000	-	3,190,000	-	77,572	144,369	221,941	144,369	0.023%	14	2,108,884	
Weddington				11,420	1,921,221,094	0.0300	-	-	-	-	-	-	-	-	-	-	-	
Totals				742,167	\$ 66,112,356,812		\$ 65,839,569	\$ 28,238,438	\$ 94,078,007	\$ 80,400,000	\$ 131,209,554	\$ 125,080,881	\$ 256,290,435	\$ 233,719,319	0.354%	\$ 315	\$ 212,086,086	
Population 5,000 to 9,999																		
Archdale				9,788	\$ 960,288,746	0.2900	-	-	-	-	3,641,413	\$ 219,524	\$ 3,860,937	\$ 219,524	0.023%	\$ 22	\$ 3,391,500	
Bessemer City	A3	A+		5,597	324,347,359	0.4100	1,890,000	-	1,890,000	-	-	342,687	342,687	342,687	0.106%	61	-	
Black Mountain				8,597	914,407,662	0.3200	-	-	-	-	-	867,833	867,833	867,833	0.095%	101	-	
Brevard				7,170	668,521,410	0.4950	-	-	-	-	742,436	368,333	1,110,769	368,333	0.055%	51	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 11/10/2010

Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **		
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita			
Population 5,000 to 9,999 continued																			
Butner				6,344	\$ 513,389,044	0.2500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Carolina Beach				5,952	2,465,340,066	0.1750		286,000		286,000			4,650,328	1,907,151	6,557,479	1,907,151	0.077%	320	1,298,234
Cherryville	Baa1	A-		5,767	358,625,226	0.4400		575,000		575,000			354,712	1,746,917	2,101,628	1,746,917	0.487%	303	837,671
Clinton	A3	A+□□		8,845	627,798,616	0.4100		800,000		800,000			970,394	-	970,394	-	-	-	2,155,096
Conover	A1	A+		8,016	1,040,551,655	0.4000	1,125,000	-	-	1,125,000	-	-	-	105,116	105,116	105,116	0.010%	13	1,114,000
Edenton				5,143	489,173,288	0.2900	-	-	-	-	-	-	-	154,400	154,400	154,400	0.032%	30	396,123
Elon				7,319	485,294,973	0.3700	-	-	-	-	-	-	-	-	-	-	-	-	-
Fairview				5,105	425,217,935	0.0200	-	-	-	-	-	-	-	-	-	-	-	-	-
Fletcher				6,427	965,448,891	0.2700	-	-	-	-	-	-	661,952	661,952	661,952	661,952	0.069%	103	-
Forest City				7,162	604,712,051	0.3000	-	-	-	-	-	-	2,277,778	2,277,778	2,277,778	2,277,778	0.377%	318	-
Gibsonville	Baa1	A-		5,775	406,303,984	0.5150	-	-	-	-	-	-	-	-	-	-	-	-	-
Hamlet	Baa2	A		5,840	344,335,329	0.6600	1,501,515	81,485	1,583,000	-	-	-	-	-	-	81,485	0.024%	14	-
Harrisburg				6,179	1,634,908,564	0.1250	-	-	-	-	-	624,527	1,275,565	1,900,092	1,275,565	0.078%	206	-	
Hillsborough	A2	A		6,660	643,215,550	0.6700	122,000	-	122,000	-	-	6,026,805	1,743,213	7,770,019	1,743,213	0.271%	262	1,295,779	
Kill Devil Hills				6,800	2,627,796,337	0.2050	-	-	-	-	-	-	2,627,790	2,627,790	2,627,790	2,627,790	0.100%	386	-
King				6,599	550,889,154	0.3599	-	-	-	-	-	163,948	1,086,159	1,250,107	1,086,159	0.197%	165	587,432	
Marion				7,295	364,031,104	0.5100	-	-	-	-	-	467,193	480,000	947,193	480,000	0.132%	66	-	
Mebane		A		9,848	1,232,507,426	0.5000	980,000	-	980,000	-	-	4,682,095	5,633,659	10,315,754	5,633,659	0.457%	572	609,223	
Mills River				6,442	903,470,847	0.0750	-	-	-	-	-	-	-	-	-	-	-	-	-
Morehead City				8,763	2,331,477,776	0.2200	-	-	-	-	-	3,907,012	1,007,777	4,914,789	1,007,777	0.043%	115	2,797,859	
Oak Island				8,384	4,242,797,313	0.1400	-	-	-	-	-	744,573	16,708,661	17,453,234	16,708,661	0.394%	1,993	83,249,869	
Oxford	A3	A		9,426	460,379,829	0.5500	-	-	-	-	-	256,878	475,000	731,878	475,000	0.103%	50	8,850,851	
Pineville	A2	BBB+		7,501	1,245,751,321	0.3200	-	-	-	-	-	-	-	-	-	-	-	-	-
Pleasant Garden				5,281	343,974,943	0.0250	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockingham	A3	A		9,574	633,886,431	0.4800	270,000	-	270,000	-	-	821,158	1,312,457	2,133,615	1,312,457	0.207%	137	-	
Roxboro				8,825	651,041,833	0.6140	-	-	-	-	-	3,762,578	1,034,457	4,797,035	1,034,457	0.159%	117	160,000	
Sawmills				5,114	233,902,169	0.1500	-	-	-	9,800,000	-	-	-	-	9,800,000	4.190%	1,916	-	
Selma				7,497	382,871,596	0.5300	-	-	-	-	-	2,820,660	66,600	2,887,260	66,600	0.017%	9	636,000	
Siler City				8,522	419,407,619	0.4500	-	-	-	-	-	15,466,042	533,333	15,999,375	533,333	0.127%	63	2,253,328	
Spring Lake				8,450	327,152,143	0.7600	1,314,000	-	1,314,000	14,356,000	690,060	-	-	690,060	14,356,000	4.388%	1,699	646,262	
Summerfield				7,906	1,244,971,849	0.0350	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinity				6,978	516,841,379	0.1000	1,824,000	-	1,824,000	13,176,000	-	-	-	-	13,176,000	2.549%	1,888	-	
Unionville				7,754	496,618,096	0.0200	-	-	-	-	-	-	-	-	-	-	-	-	-
Wadesboro				5,543	277,119,020	0.5800	-	-	-	-	-	-	-	-	-	-	-	-	-
Waynesville				9,957	1,084,327,296	0.4000	-	-	-	-	-	4,232,687	6,670,029	10,902,716	6,670,029	0.615%	670	-	
Wendell				5,796	441,332,930	0.4900	-	-	-	-	-	-	604,710	604,710	604,710	0.137%	104	7,243,545	
Wesley Chapel				6,299	865,995,633	0.0165	-	-	-	-	-	-	-	-	-	-	-	-	-
Whiteville				5,118	464,501,757	0.4400	-	-	-	-	-	-	-	-	-	-	-	-	-
Williamston				5,675	271,440,686	0.8000	-	-	-	-	-	1,143,521	1,125,000	2,268,521	1,125,000	0.414%	198	3,699,295	
Winterville				8,949	681,386,490	0.4500	1,032,500	-	1,032,500	-	-	2,657,800	2,234,955	4,892,754	2,234,955	0.328%	250	-	
Woodfin				5,992	567,372,724	0.2650	-	-	-	-	-	-	-	-	-	-	-	-	-
Zebulon	A2	A+		5,444	954,702,345	0.5500	1,290,000	4,375,000	5,665,000	400,000	160,213	1,275,000	1,435,213	6,050,000	0.634%	1,111	1,452,136		
Totals				327,418	\$ 38,689,828,395		\$ 13,010,015	\$ 4,456,485	\$ 17,466,500	\$ 37,732,000	\$ 58,987,033	\$ 54,546,055	\$ 113,533,088	\$ 96,734,540	0.250%	\$ 295	\$ 122,674,204		

Population 2,500 to 4,999

Aberdeen				4,776	\$ 635,317,856	0.4300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 866,667	\$ 866,667	\$ 866,667	0.136%	\$ 181	\$ -	
Ahoskie				4,467	214,201,739	0.7700	-	-	-	11,800,000	545,258	1,572,000	2,117,258	13,372,000	6.243%	2,994	-	
Angier				4,349	237,712,173	0.5300	1,363,500	-	1,363,500	-	98,701	1,196,901	1,295,602	1,196,901	0.504%	275	2,760,000	
Ayden	Baa1			4,943	204,602,923	0.5000	-	-	-	-	-	206,304	206,304	206,304	0.101%	42	2,937,000	
Beaufort				3,984	954,856,649	0.2200	-	-	-	-	-	-	-	-	-	-	-	1,074,875
Benson				3,581	250,134,836	0.5300	-	-	-	-	-	222,428	-	222,428	-	-	-	1,912,500

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 11/10/2010

Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 2,500 to 4,999 continued																		
Boiling Spring Lakes				4,235	\$ 673,894,668	0.1200	\$ 4,397,000	\$ -	\$ 4,397,000	\$ -	\$ -	\$ 2,180,000	\$ 2,180,000	\$ 2,180,000	0.323%	\$ 515	\$ -	
Boiling Springs				4,268	265,081,421	0.2900	-	-	-	-	960,645	-	960,645	-	-	-	1,455,822	
Burgaw				4,214	213,396,522	0.5700	625,000	-	625,000	-	83,065	298,140	381,204	298,140	0.140%	71	879,480	
Cajah's Mountain				2,879	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Canton				4,063	423,816,301	0.5800	-	-	-	-	-	551,429	551,429	551,429	0.130%	136	1,906,498	
Carolina Shores				3,012	398,992,336	0.0800	-	-	-	-	-	-	-	-	-	-	-	
China Grove				4,350	289,671,074	0.3800	-	-	-	-	-	-	-	-	-	-	4,851,078	
Cramerton				3,472	413,938,792	0.4750	-	-	-	-	-	-	-	-	-	-	4,792,966	
Creedmoor				3,283	249,610,232	0.7250	225,000	-	225,000	-	-	500,000	500,000	500,000	0.200%	152	42,750	
Dallas				4,005	220,333,536	0.3800	135,000	-	135,000	-	-	1,500,000	1,500,000	1,500,000	0.681%	375	-	
Eastover				3,744	209,741,707	0.2050	-	-	-	-	-	-	-	-	-	-	-	
Elizabethtown				3,627	250,482,755	0.6150	-	-	-	-	257,690	-	257,690	-	-	-	-	
Elkin	A2	A+		4,211	458,209,529	0.4750	280,000	-	280,000	-	1,086,962	485,791	1,572,753	485,791	0.106%	115	-	
Emerald Isle	A2	AA		3,887	4,311,870,254	0.0700	6,150,000	-	6,150,000	-	730,662	1,395,000	2,125,662	1,395,000	0.032%	359	-	
Erwin				4,955	200,727,316	0.4800	-	-	-	-	-	296,858	296,858	296,858	0.148%	60	-	
Fairmont				2,751	102,471,275	0.6900	2,783,500	-	2,783,500	-	-	-	-	-	-	-	-	
Farmville				4,680	305,834,160	0.4900	-	-	-	-	3,928,159	-	3,928,159	-	-	-	9,419,601	
Flat Rock				3,261	931,550,449	0.0750	-	-	-	-	-	-	-	-	-	-	-	
Franklin				3,882	630,884,681	0.2500	132,000	-	132,000	-	3,115,000	1,885,000	5,000,000	1,885,000	0.299%	486	199,878	
Gamewell				3,878	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	
Granite Falls				4,979	363,532,420	0.4200	-	-	-	-	449,243	400,000	849,243	400,000	0.110%	80	-	
Hudson				3,139	265,212,834	0.3500	-	-	-	-	-	600,000	600,000	600,000	0.226%	191	-	
Jamestown				3,386	386,417,328	0.3700	-	-	-	-	544,582	45,800	590,382	45,800	0.012%	14	-	
Kitty Hawk				3,432	1,435,603,069	0.1800	-	-	-	-	-	3,333,606	3,333,606	3,333,606	0.232%	971	-	
La Grange				2,783	115,987,913	0.5000	-	-	-	-	95,623	11,787	107,410	11,787	0.010%	4	148,751	
Lake Park				3,338	257,733,154	0.2100	-	-	-	-	-	-	-	-	-	-	-	
Landis				3,101	232,758,107	0.4000	-	-	-	6,700,000	1,536,807	-	1,536,807	6,700,000	2.879%	2,161	-	
Liberty				2,872	171,828,570	0.5125	-	-	-	-	-	-	-	-	-	-	-	
Lillington				3,248	209,602,012	0.5600	-	-	-	-	-	-	-	-	-	-	-	
Locust				2,973	306,028,231	0.3600	-	-	-	-	2,021,188	-	2,021,188	-	-	-	2,130,461	
Long View				4,963	311,717,437	0.4000	-	-	-	-	425,797	-	425,797	-	-	-	1,177,500	
Louisburg				3,608	238,835,683	0.5350	-	-	-	-	1,641,410	86,390	1,727,800	86,390	0.036%	24	3,768,308	
Lowell				2,758	252,835,477	0.4000	-	-	-	-	-	-	-	-	-	-	-	
Maiden				3,433	370,162,561	0.4000	-	-	-	-	198,831	-	198,831	-	-	-	-	
Marshville				3,090	174,251,810	0.3800	-	-	-	-	-	-	-	-	-	-	-	
Marvin				4,096	1,009,546,508	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Maxton				2,533	91,429,834	0.8000	227,500	-	227,500	-	-	-	-	-	-	-	-	
Midland				3,255	357,724,853	0.1400	-	-	-	-	-	-	-	-	-	-	-	
Midway				4,526	324,999,805	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Mocksville				4,592	688,055,423	0.3000	-	-	-	-	110,880	-	110,880	-	-	-	-	
Mount Olive				4,578	212,759,420	0.5900	4,947,000	-	4,947,000	-	-	-	-	-	-	-	2,800,094	
Nags Head				3,092	3,081,008,343	0.1475	-	-	-	-	767,125	2,934,226	3,701,351	2,934,226	0.095%	949	-	
Nashville				4,841	289,874,347	0.6300	-	-	-	-	-	-	-	-	-	-	-	
Newport				4,154	300,589,460	0.2900	2,619,000	-	2,619,000	50,000	-	84,000	84,000	134,000	0.045%	32	1,350,000	
North Wilkesboro				4,176	438,253,574	0.5200	-	-	-	-	1,029,171	-	1,029,171	-	-	-	3,595,765	
Norwood				2,821	228,036,459	0.4000	-	-	-	-	1,328,564	-	1,328,564	-	-	-	-	
Oak Ridge				4,849	746,998,194	0.0863	-	-	-	-	-	4,126,667	4,126,667	4,126,667	0.552%	851	-	
Pembroke				2,815	138,943,157	0.6200	1,553,000	-	1,553,000	-	-	2,573,750	2,573,750	2,573,750	1.852%	914	159,217	
Pittsboro				2,536	347,622,380	0.3630	1,747,500	-	1,747,500	-	-	-	-	-	-	-	-	
Plymouth				3,903	162,589,752	0.5900	-	-	-	-	229,051	-	229,051	-	-	-	2,185,441	
Polkton				2,971	39,365,870	0.2500	-	-	-	-	-	-	-	-	-	-	-	
Raeford	A3			4,234	347,272,758	0.4800	1,015,750	-	1,015,750	-	1,635,000	366,667	2,001,667	366,667	0.106%	87	-	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 2,500 to 4,999 continued																		
Randleman	A3	BBB+		4,447	\$ 383,353,612	0.5800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,226,739	\$ 1,771,649	\$ 2,998,388	\$ 1,771,649	0.462%	\$ 398	\$ 325,376
Ranlo				3,320	180,366,589	0.3700	-	-	-	-	-	560,143	-	560,143	-	-	-	-
Red Oak				2,991	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Red Springs				3,513	156,972,605	0.6200	-	-	-	-	-	-	-	-	-	-	-	-
River Bend		A+		3,110	244,152,207	0.2800	3,645,000	-	3,645,000	-	-	-	50,331	50,331	50,331	0.021%	16	-
Rolesville				2,673	418,679,526	0.4200	483,500	-	483,500	-	-	-	66,667	66,667	66,667	0.016%	25	-
Rural Hall				2,802	338,026,568	0.2400	-	-	-	-	-	-	340,000	340,000	340,000	0.101%	121	-
Rutherfordton				4,154	313,506,326	0.5200	-	-	-	-	-	551,756	-	551,756	-	-	-	529,641
Saint James				2,853	1,619,366,950	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Sharpsburg				2,612	62,305,406	0.4500	1,787,000	-	1,787,000	-	-	468,171	-	468,171	-	-	-	-
Southern Shores				2,584	1,754,770,884	0.0975	-	-	-	-	-	-	-	-	-	-	-	-
Southport		Baa1		2,964	927,464,608	0.1800	101,500	-	101,500	-	-	-	3,784,000	3,784,000	3,784,000	0.408%	1,277	1,160,820
Spencer				3,448	210,530,619	0.6000	620,000	-	620,000	-	-	-	430,448	430,448	430,448	0.204%	125	-
Spindale				3,865	211,048,885	0.5600	-	-	-	-	-	425,000	-	425,000	-	-	-	1,337,117
Stanley		Baa1		3,256	235,454,873	0.5400	1,145,000	-	1,145,000	-	-	393,989	232,110	626,099	232,110	0.099%	71	2,028,818
Stokesdale				3,813	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Sunset Beach				3,396	2,515,191,825	0.0900	-	-	-	-	-	-	1,860,000	1,860,000	1,860,000	0.074%	548	-
Sylva				2,575	411,176,059	0.3000	-	-	-	-	-	-	2,131,113	2,131,113	2,131,113	0.518%	828	-
Tabor City				2,623	139,786,508	0.6800	1,941,000	-	1,941,000	-	-	-	-	-	-	-	-	-
Tobaccoville				2,686	175,191,863	0.0500	-	-	-	-	-	-	390,000	390,000	390,000	0.223%	145	-
Trent Woods				4,410	454,856,108	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Troy				4,227	165,712,702	0.4800	545,000	-	545,000	-	-	361,399	-	361,399	-	-	-	-
Valdese				4,586	400,830,971	0.4000	1,266,000	-	1,266,000	220,000	484,170	-	484,170	220,000	0.055%	48	2,652,802	
Walkertown				4,871	406,977,580	0.2000	-	-	-	-	-	-	-	-	-	-	-	1,260,000
Wallace				3,579	194,465,910	0.6600	-	-	-	-	-	1,174,492	318,308	1,492,800	318,308	0.164%	89	377,513
Wallburg				2,958	245,978,698	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Warsaw				3,228	138,617,714	0.5900	435,000	-	435,000	-	-	-	-	-	-	-	-	939,023
Waxhaw				3,975	1,120,516,350	0.3400	-	-	-	-	-	-	-	-	-	-	-	-
Weaverville		A2		3,231	660,087,263	0.3650	3,285,000	-	3,285,000	-	-	-	3,697,943	3,697,943	3,697,943	0.560%	1,145	-
Wentworth				2,953	-	0.0000	-	-	-	-	-	-	500,000	500,000	500,000	0.000%	169	-
Wilkesboro				3,181	642,633,566	0.4000	-	-	-	-	-	2,971,774	61,842	3,033,616	61,842	0.010%	19	-
Windsor				3,165	117,290,276	0.1500	-	-	-	-	-	321,429	-	321,429	-	-	-	-
Wingate				4,255	130,648,491	0.3900	-	-	-	-	-	163,813	110,444	274,257	110,444	0.085%	26	-
Wrightsville Beach				2,698	3,293,091,345	0.0800	-	-	-	-	-	-	6,000,000	6,000,000	6,000,000	0.182%	2,224	-
Yadkinville				2,781	202,205,303	0.3700	-	-	-	-	-	-	700,000	700,000	700,000	0.346%	252	-
Totals				335,615	\$ 45,416,168,117		\$ 43,454,750	\$ -	\$ 43,454,750	\$ 18,770,000	\$ 32,144,715	\$ 49,941,838	\$ 82,086,553	\$ 68,711,838	0.151%	\$ 205	\$ 60,159,094	
Population 1,000 to 2,499																		
Andrews				1,920	\$ 124,118,558	0.5200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 244,697
Atlantic Beach				1,800	2,279,404,438	0.1250	-	-	-	-	-	-	3,200,000	3,200,000	3,200,000	0.140%	1,778	-
Badin				1,943	69,031,323	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Banner Elk				1,046	243,100,973	0.3800	668,000	-	668,000	-	-	-	-	-	-	-	-	-
Bayboro				1,275	33,723,366	0.2250	-	-	-	-	-	-	-	-	-	-	-	-
Belhaven				1,945	88,508,164	0.5200	2,117,000	-	2,117,000	-	-	-	-	-	-	-	-	1,313,288
Belville				1,432	219,117,735	0.0911	-	-	-	-	-	-	-	-	-	-	-	-
Belwood				1,044	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Bermuda Run				1,537	379,661,957	0.1500	-	-	-	-	-	799,316	729,583	1,528,900	729,583	0.192%	475	-
Bethel				1,809	57,938,299	0.5900	1,275,000	-	1,275,000	-	-	-	-	-	-	-	-	2,461,906
Beulaville				1,091	69,703,239	0.5100	1,039,000	-	1,039,000	-	-	-	-	-	-	-	-	-
Biltmore Forest				1,548	737,378,502	0.3000	-	-	-	-	-	3,231,159	450,000	3,681,159	450,000	0.061%	291	-
Biscoe				1,752	105,703,563	0.5800	-	-	-	-	-	-	-	-	-	-	-	-

ANALYSIS OF DEBT OF
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DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 1,000 to 2,499 continued																		
Bladenboro				1,627	\$ 77,310,570	0.5700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,513
Blowing Rock				1,482	1,087,098,664	0.2800	620,000	-	620,000	-	1,774,685	4,832,083	6,606,768	4,832,083	0.444%	3,261	-	
Boonville				1,172	74,931,639	0.4600	-	-	-	-	88,000	-	88,000	-	-	-	-	
Broadway				1,105	81,041,867	0.4400	668,000	-	668,000	-	-	-	-	-	-	-	-	
Brunswick				1,087	16,839,204	0.5200	151,000	-	151,000	-	-	-	-	-	-	-	-	
Bryson City				1,490	139,329,720	0.3300	1,209,000	-	1,209,000	-	-	-	-	-	-	-	-	
Burnsville				1,691	171,628,572	0.5000	1,075,000	-	1,075,000	-	-	588,000	588,000	588,000	0.343%	348	-	
Calabash				1,444	311,841,291	0.0700	-	-	-	-	-	-	-	-	-	-	-	
Cape Carteret				1,461	439,862,729	0.1550	-	-	-	-	-	-	-	-	-	-	-	
Carthage				2,268	205,360,901	0.4000	-	-	-	-	-	-	-	-	-	-	243,120	
Chadbourn				2,117	83,269,911	0.5800	2,179,500	-	2,179,500	-	-	-	-	-	-	-	49,000	
Claremont				1,114	342,621,761	0.4600	-	-	-	-	137,179	2,296,401	2,433,581	2,296,401	0.670%	2,061	736,294	
Clyde				1,377	74,200,903	0.4300	-	-	-	-	-	-	-	-	-	-	189,774	
Coats				2,126	82,344,758	0.6200	-	-	-	-	-	-	-	-	-	-	-	
Columbus				1,051	102,117,987	0.4500	-	-	-	-	558,149	449,003	1,007,153	449,003	0.440%	427	1,414,201	
Connelly Springs				1,894	123,196,984	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Denton				1,732	115,136,871	0.5500	-	-	-	-	1,099,733	-	1,099,733	-	-	-	1,265,000	
Dobson				1,511	128,781,025	0.3800	249,500	-	249,500	-	-	-	-	-	-	-	1,552,778	
Drexel				1,923	103,554,429	0.3200	142,000	-	142,000	-	-	-	-	-	-	-	-	
East Spencer				1,703	109,948,231	0.6300	1,801,042	12,958	1,814,000	1,651,000	-	-	-	1,663,958	1.513%	977	-	
Elm City				1,373	60,860,927	0.5600	2,037,000	-	2,037,000	1,713,000	-	-	-	1,713,000	2.815%	1,248	399,713	
Enfield				2,250	75,255,151	0.7500	2,391,500	-	2,391,500	-	-	807,500	807,500	807,500	1.073%	359	-	
Fair Bluff				1,218	43,602,166	0.6000	392,000	-	392,000	-	-	-	-	-	-	-	-	
Four Oaks				1,945	110,597,412	0.3300	-	-	-	-	-	-	-	-	-	-	578,000	
Franklinton				2,497	100,722,081	0.6800	1,444,500	-	1,444,500	-	-	-	-	-	-	-	1,494,000	
Franklinville				1,402	35,958,696	0.4200	-	-	-	-	-	-	-	-	-	-	300,000	
Fremont				1,408	49,226,929	0.6500	806,881	-	806,881	-	-	-	-	-	-	-	-	
Garysburg				1,210	28,139,965	0.6000	-	-	-	-	-	-	-	-	-	-	-	
Glen Alpine				1,256	83,961,799	0.2700	-	-	-	-	-	-	-	-	-	-	-	
Granite Quarry				2,458	216,758,654	0.3300	-	-	-	-	-	-	-	-	-	-	-	
Grifton				2,372	93,023,414	0.5500	-	-	-	-	75,738	-	75,738	-	-	-	-	
Haw River				2,052	126,727,560	0.4800	-	-	-	-	619,979	-	619,979	-	-	-	-	
Hemby Bridge				1,921	104,348,610	0.0252	-	-	-	-	-	-	-	-	-	-	-	
Hertford				2,213	148,309,332	0.3500	4,796,000	-	4,796,000	-	310,933	-	310,933	-	-	-	85,005	
Hildebran				1,768	170,913,740	0.1500	232,500	-	232,500	-	-	-	-	-	-	-	-	
Holly Ridge				1,420	314,547,714	0.3800	-	278,000	278,000	-	-	276,640	276,640	554,640	0.176%	391	-	
Jefferson				1,435	172,415,606	0.3300	815,000	-	815,000	-	-	-	-	-	-	-	-	
Jonesville				2,266	165,184,654	0.5100	1,116,500	-	1,116,500	-	-	-	-	-	-	-	11,967	
Kenansville				1,247	58,530,154	0.4950	82,500	-	82,500	-	-	-	-	-	-	-	160,000	
Kenly				1,973	104,299,284	0.6100	-	-	-	-	581,373	-	581,373	-	-	-	730,942	
Kure Beach				2,200	1,190,620,600	0.1350	-	-	-	-	1,487,551	2,458,837	3,946,388	2,458,837	0.207%	1,118	-	
Lake Lure				1,095	1,019,388,729	0.2100	-	-	-	-	-	61,515	61,515	61,515	0.006%	56	951,222	
Lake Waccamaw				1,283	225,221,165	0.2000	-	-	-	-	-	-	-	-	-	-	237,121	
Laurel Park				2,270	417,214,706	0.2700	-	-	-	-	-	-	-	-	-	-	-	
Madison				2,216	220,132,628	0.7300	1,868,000	-	1,868,000	-	52,500	844,749	897,249	844,749	0.384%	381	288,944	
Maggie Valley				1,308	400,245,956	0.4200	-	-	-	-	-	1,210,500	1,210,500	1,210,500	0.302%	925	-	
Magnolia				1,010	15,993,588	0.6500	-	-	-	-	-	-	-	-	-	-	-	
Manteo				1,043	685,099,402	0.2150	333,500	-	333,500	-	-	105,816	105,816	105,816	0.015%	101	1,286,665	
Mars Hill				1,927	98,987,053	0.4600	587,500	-	587,500	-	-	-	-	-	-	-	-	
Mayodan				2,480	160,335,511	0.5800	-	-	-	-	418,600	-	418,600	-	-	-	3,786,160	
Mineral Springs				2,477	278,309,798	0.0250	-	-	-	-	-	-	-	-	-	-	-	
Mount Gilead				1,400	61,921,063	0.6300	667,000	-	667,000	-	-	16,000	16,000	16,000	0.026%	11	-	

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	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 1,000 to 2,499 continued																		
Mount Pleasant				1,548	\$ 149,482,095	0.4400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 676,667	\$ 676,667	\$ 676,667	0.453%	\$ 437	\$ 1,096,415	
Murfreesboro				2,497	109,881,119	0.6800	209,000	-	209,000	-	-	333,333	333,333	333,333	0.303%	133	4,155,292	
Murphy				1,632	258,376,856	0.3300	-	-	-	-	-	-	-	-	-	-	102,878	
Navassa				1,918	140,407,166	0.2000	-	12,436	12,436	-	-	-	-	12,436	0.009%	6	-	
Norlina				1,082	30,659,046	0.6400	198,000	-	198,000	-	-	-	-	-	-	-	-	
Oakboro				1,140	141,961,553	0.4100	-	-	-	-	-	-	-	-	-	-	2,297,225	
Pilot Mountain				1,296	141,443,158	0.5600	219,000	-	219,000	-	-	-	-	-	-	-	861,667	
Pine Knoll Shores				1,605	1,381,250,031	0.1150	7,404,000	-	7,404,000	1,600,000	-	188,889	188,889	1,788,889	0.130%	1,115	-	
Pine Level				1,920	83,214,000	0.4400	-	-	-	-	266,206	-	266,206	-	-	-	-	
Pinebluff				1,380	96,796,156	0.3800	-	-	-	-	195,856	-	195,856	-	-	-	-	
Pinetops				1,277	45,421,180	0.3600	-	-	-	-	64,583	-	64,583	-	-	-	400,000	
Princeton				1,376	54,570,306	0.5600	268,100	-	268,100	-	-	532,428	-	532,428	-	-	-	
Princeville				2,368	44,808,288	0.7800	-	-	-	-	-	-	-	-	-	-	-	
Ramseur				1,741	128,019,546	0.5500	1,859,265	-	1,859,265	-	-	-	-	-	-	-	50,832	
Richlands				1,125	89,374,000	0.3800	-	-	-	-	-	40,000	40,000	40,000	0.045%	36	-	
Robbins				1,308	58,388,476	0.6600	-	-	-	-	-	-	-	-	-	-	1,030,617	
Robersonville				1,589	69,875,749	0.6000	-	-	-	-	-	-	-	-	-	-	-	
Rockwell				2,067	155,496,046	0.2700	-	-	-	-	-	-	-	-	-	-	1,433,891	
Rose Hill				1,396	56,566,934	0.6650	-	-	-	-	-	-	-	-	-	-	-	
Roseboro				1,403	65,431,643	0.7100	1,031,500	-	1,031,500	-	16,296	-	16,296	-	-	-	-	
Rowland				1,173	45,883,381	0.7600	-	-	882,500	-	-	-	-	-	-	-	-	
Rutherford College				1,305	113,621,797	0.1000	1,079,000	-	1,079,000	-	-	-	-	-	-	-	-	
Saint Pauls				2,364	114,855,927	0.0500	-	-	-	-	-	-	-	-	-	-	-	
Scotland Neck				2,195	88,475,814	0.6000	413,000	-	413,000	-	-	-	-	-	-	-	323,000	
Shalotte				1,962	882,549,172	0.2700	-	-	-	-	-	-	-	-	-	-	834,605	
Snow Hill				1,618	93,284,972	0.3500	-	-	-	-	-	-	-	-	-	-	990,000	
Sparta				1,794	127,578,452	0.2600	-	-	-	-	-	241,901	241,901	241,901	0.190%	135	-	
Spring Hope				1,307	73,344,210	0.6200	-	-	-	-	-	-	-	-	-	-	-	
Spruce Pine				2,037	171,966,962	0.4300	1,295,603	-	1,295,603	-	480,693	-	480,693	-	-	-	-	
Stanfield				1,309	111,626,038	0.3800	-	-	-	-	686,426	125,000	811,426	125,000	0.112%	95	-	
Surf City		BBB-		1,813	1,160,042,049	0.3100	-	-	-	-	17,045,376	10,740,579	27,785,955	10,740,579	0.926%	5,924	-	
Swansboro				2,188	318,980,731	0.3930	-	-	-	-	-	-	-	-	-	-	-	
Sweptsonville				1,243	-	0.0000	-	-	-	-	-	-	-	-	-	-	115,779	
Taylorsville				1,932	183,787,756	0.3500	-	-	-	-	650,000	-	650,000	-	-	-	-	
Troutman				2,229	295,314,430	0.4300	-	-	-	-	344,920	2,430,320	2,775,240	2,430,320	0.823%	1,090	2,542,142	
Tryon				1,757	140,912,484	0.6175	-	-	-	-	-	74,400	74,400	74,400	0.053%	42	104,185	
Walnut Cove				1,587	98,019,640	0.4000	1,327,500	-	1,327,500	-	-	-	-	-	-	-	-	
Weldon				1,718	93,577,194	0.7500	487,000	-	487,000	-	-	-	-	-	-	-	-	
West Jefferson				1,199	236,757,034	0.4300	-	-	-	-	293,619	243,335	536,954	243,335	0.103%	203	1,500,924	
Whispering Pines				2,494	374,553,912	0.3200	-	-	-	-	-	425,000	425,000	425,000	0.113%	170	-	
Wilson's Mills				1,747	109,502,725	0.2700	-	-	-	-	189,630	100,333	289,963	100,333	0.092%	57	-	
Yanceyville				2,237	96,433,480	0.3300	-	-	-	-	54,674	71,497	126,171	71,497	0.074%	32	3,915,484	
Youngsville				1,211	113,173,976	0.5400	-	-	-	-	-	-	-	-	-	-	-	
Totals				179,997	\$ 23,660,327,665		\$ 47,437,891	\$ 303,395	\$ 47,741,285	\$ 4,964,000	\$ 32,055,603	\$ 34,017,882	\$ 66,073,485	\$ 39,285,277	0.166%	\$ 218	\$ 41,622,243	
Population 500 to 999																		
Alliance				777	-	0.0000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Ansonville				612	18,697,773	0.2500	735,000	-	735,000	-	-	-	-	-	-	-	-	
Aulander				833	29,788,573	0.7600	-	-	-	-	392,180	-	392,180	-	-	-	-	
Aurora				565	22,626,834	0.5500	117,000	-	117,000	-	-	-	-	-	-	-	-	
Bailey				721	30,320,622	0.6100	-	-	-	-	-	-	-	-	-	-	412,645	

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2009
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DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

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Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population 500 to 999 continued																		
Black Creek				770	\$ 27,900,662	0.5500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,100
Bogue				660	81,796,264	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Candor				841	48,009,217	0.6200	45,000	-	45,000	-	-	-	-	-	-	-	-	-
Catawba				747	72,014,622	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Cedar Point				876	384,718,018	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Chocowinity				706	41,894,398	0.4500	3,011,000	-	3,011,000	-	-	-	-	-	-	-	-	-
Clarkton				759	63,573,643	0.5700	-	-	-	-	8,034	393,356	401,390	393,356	0.619%	518	-	
Cleveland				835	216,856,446	0.1900	-	-	-	-	-	-	-	-	-	-	-	272,300
Columbia				864	48,194,248	0.5000	-	-	-	-	-	-	-	-	-	-	-	363,200
Conway				701	52,475,268	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
Cooleemee				971	35,936,907	0.3800	-	-	-	-	-	-	-	-	-	-	-	-
Dobbins Heights				879	22,555,982	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Dortches				873	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Duck				501	2,129,771,585	0.1150	-	-	-	-	-	-	3,866,667	3,866,667	3,866,667	0.182%	7,718	-
East Arcadia				519	11,235,313	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
East Bend				674	41,058,891	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Ellenboro				711	25,859,886	0.2200	164,500	-	164,500	-	-	-	-	-	-	-	-	-
Ellerbe				978	39,893,345	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Faison				780	50,463,913	0.5300	-	-	-	-	-	-	-	-	-	-	-	-
Faith				785	64,128,376	0.4100	1,569,000	-	1,569,000	-	-	-	-	-	-	-	-	-
Fallston				619	39,844,167	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Fountain				578	23,110,518	0.6000	149,500	-	149,500	-	-	-	-	-	-	-	-	-
Foxfire Village				556	135,865,045	0.3200	-	-	-	-	461,000	2,840,000	3,301,000	2,840,000	2.090%	5,108	-	
Garland				809	25,382,137	0.7200	-	-	-	-	-	-	-	-	-	-	-	-
Gaston				938	39,870,338	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Gibson				584	16,046,352	0.6800	-	-	-	-	-	-	-	-	-	-	-	-
Grantsboro				843	34,415,241	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Greenevers				591	15,541,702	0.2500	61,000	-	61,000	-	-	-	-	-	-	-	-	-
Grover				696	35,589,587	0.3800	-	-	-	-	253,661	-	253,661	-	-	-	-	-
Harmony				611	30,732,733	0.1000	-	-	-	1,670,000	-	-	-	1,670,000	5.434%	2,733	-	
Hayesville				511	27,548,530	0.3300	107,000	-	107,000	-	-	-	-	-	-	-	-	-
High Shoals				802	30,253,105	0.4000	167,000	-	167,000	-	-	-	-	-	-	-	-	6,321
Highlands				983	1,861,347,091	0.1350	-	-	-	-	-	-	-	-	-	-	-	-
Hoffman				688	17,982,933	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Holden Beach				943	2,229,664,753	0.0690	-	-	-	-	6,795,194	3,800,000	10,595,194	3,800,000	0.170%	4,030	-	
Hot Springs				676	34,256,616	0.5100	214,500	-	214,500	-	-	-	-	-	-	-	-	-
Jackson				679	27,371,730	0.5500	-	-	-	-	-	-	-	-	-	-	-	-
Kingstown				820	23,004,834	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Lawndale				638	23,605,357	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Lewiston-Woodville				557	19,461,408	0.6000	-	-	-	-	-	-	-	-	-	-	-	-
Littleton				668	37,439,498	0.6100	309,000	-	309,000	-	-	-	-	-	-	-	-	-
Lucama				881	37,775,033	0.4500	771,000	-	771,000	-	-	-	-	-	-	-	-	-
Marshall				862	75,987,313	0.4900	240,000	-	240,000	-	-	-	-	-	-	-	-	-
Maysville				990	36,796,973	0.5400	11,000	-	11,000	-	-	-	-	-	-	-	-	-
McAdenville				605	88,233,742	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Micro				544	20,464,334	0.5500	212,000	-	212,000	-	-	-	-	-	-	-	-	-
Middlesex				879	46,227,819	0.5500	-	-	-	-	-	-	-	-	-	-	-	899,444
Misenheimer				693	12,422,486	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Montreat				714	234,759,363	0.3700	317,000	-	317,000	-	-	-	-	-	-	-	-	-
Morven				556	14,125,572	0.4400	-	-	-	-	-	-	-	-	-	-	-	-
New London				596	97,510,767	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Newland				696	77,985,917	0.3300	1,215,750	-	1,215,750	-	-	-	-	-	-	-	-	-

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NORTH CAROLINA MUNICIPALITIES 6-30-2009
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Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES			INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other		Total	Appraised Property Value		Per Capita
Population 500 to 999 continued																	
Newton Grove				637	\$ 50,428,027	0.3600	\$ 469,000	\$ -	\$ 469,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
North Topsail Beach				909	1,517,683,644	0.1400	-	-	-	-	-	-	-	-	-	-	-
Northwest				858	51,414,645	0.1700	649,000	-	649,000	27,000	-	-	-	27,000	0.053%	31	-
Ocean Isle Beach				512	2,640,888,866	0.0900	-	-	-	-	1,822,477	1,743,368	3,565,844	1,743,368	0.066%	3,405	-
Old Fort				982	92,946,123	0.4200	995,000	-	995,000	-	-	-	-	-	-	-	-
Oriental				863	207,784,754	0.2000	-	-	-	-	-	-	-	-	-	-	-
Parkton				548	25,939,653	0.5000	12,875	-	12,875	-	-	-	-	-	-	-	11,925
Patterson Springs				602	-	0.0000	-	-	-	-	-	-	-	-	-	-	-
Peachland				537	13,934,373	0.3000	25,000	-	25,000	-	-	-	-	-	-	-	-
Peletier				542	64,784,874	0.0500	-	-	-	-	-	-	-	-	-	-	-
Pikeville				703	37,093,010	0.6000	-	-	-	-	-	-	-	-	-	-	1,391,686
Pink Hill				524	32,781,343	0.5800	-	-	-	-	-	-	-	-	-	-	-
Polkville				542	26,268,759	0.0500	-	-	-	-	-	-	-	-	-	-	-
Red Cross				782	50,685,990	0.1600	-	-	-	-	-	485,833	485,833	485,833	0.959%	621	-
Rhodhiss				902	37,819,359	0.5500	-	-	-	-	-	-	-	-	-	-	-
Rich Square				851	47,334,885	0.6500	-	-	-	-	-	-	-	-	-	-	173,981
Richfield				514	64,804,375	0.1500	417,000	-	417,000	-	-	-	-	-	-	-	-
Robbinsville				738	60,660,826	0.5000	170,500	-	170,500	-	-	-	-	-	-	-	-
Roper				619	16,693,337	0.8200	-	-	-	-	7,935	-	7,935	-	-	-	-
Rosman				593	14,983,419	0.4600	86,000	-	86,000	-	-	-	-	-	-	-	-
Saluda				557	75,982,189	0.6050	-	-	-	-	-	-	-	-	-	-	62,517
Seaboard				648	24,309,462	0.5000	339,500	-	339,500	-	-	-	-	-	-	-	-
Sedalia				674	40,752,689	0.2000	-	-	-	-	-	65,439	65,439	65,439	0.161%	97	-
Stantonsburg				732	41,496,360	0.4300	-	-	-	-	-	-	-	-	-	-	-
Star				805	35,209,318	0.6400	-	-	-	-	-	-	-	-	-	-	-
Stedman				828	57,171,902	0.3700	854,000	-	854,000	-	-	-	-	-	-	-	-
Stoneville				967	62,245,852	0.6700	17,000	-	17,000	-	-	-	-	-	-	-	-
Taylorstown				976	81,247,412	0.4000	-	-	-	-	-	-	-	-	-	-	-
Topsail Beach				586	432,236,737	0.3100	-	-	-	-	-	1,486,875	1,486,875	1,486,875	0.344%	2,537	1,821,215
Vanceboro				907	41,437,546	0.4800	565,000	-	565,000	-	-	-	-	-	-	-	-
Varnamtown				596	58,465,754	0.0500	-	-	-	-	-	-	-	-	-	-	-
Vass				812	57,621,287	0.4800	-	-	-	-	-	-	-	-	-	-	-
Wade				605	24,563,223	0.2400	154,000	-	154,000	-	-	-	-	-	-	-	-
Wagram				777	24,515,928	0.6500	22,500	-	22,500	-	-	-	-	-	-	-	-
Walnut Creek				912	147,973,888	0.3600	-	-	-	-	-	520,477	520,477	520,477	0.352%	571	1,251,918
Warrenton				922	61,781,463	0.7000	-	-	-	-	128,401	-	128,401	-	-	-	-
Webster				593	55,953,853	0.0800	-	-	-	-	-	114,655	114,655	114,655	0.205%	193	-
Whitakers				758	27,140,648	0.6900	-	-	-	-	46,624	-	46,624	-	-	-	667,000
White Lake				582	287,091,079	0.2300	-	-	-	-	674,618	509,250	1,183,868	509,250	0.177%	875	167,002
Whitsett				758	43,556,355	0.0000	-	-	-	-	-	-	-	-	-	-	-
Winfall				608	45,695,259	0.4100	389,000	-	389,000	-	218,778	-	218,778	-	-	-	-
Winton				949	27,366,597	0.6500	-	-	-	-	44,141	-	44,141	-	-	-	97,000
Woodland				803	24,065,227	0.6500	-	-	-	-	-	-	-	-	-	-	11,571
Totals				72,857	\$ 15,863,204,070		\$ 14,581,625	\$ -	\$ 14,581,625	\$ 1,697,000	\$ 10,853,042	\$ 15,825,918	\$ 26,678,960	\$ 17,522,918	0.110%	\$ 241	\$ 7,752,825
Population Under 500																	
Alamance				371	\$ 74,636,166	0.2400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214,694	\$ 214,694	\$ 214,694	0.288%	\$ 579	\$ -
Arapahoe				425	-	0.0000	-	-	-	-	-	-	-	-	-	-	-
Askeville				166	10,733,461	0.1500	-	-	-	-	-	-	-	-	-	-	-
Atkinson				262	13,721,498	0.3700	-	-	-	-	-	-	-	-	-	-	-
Autryville				206	8,405,166	0.5000	93,700	-	93,700	-	-	14,607	14,607	14,607	0.174%	71	-

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Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Bakersville				356	\$ 19,119,913	0.4900	\$ 316,500	\$ -	\$ 316,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bald Head Island				258	1,981,843,730	0.2600	-	-	-	-	5,633,015	-	5,633,015	-	-	-	-	-
Bath				298	29,397,252	0.2700	218,000	-	218,000	100,000	-	-	-	100,000	0.340%	336	-	-
Bear Grass				90	3,669,028	0.2700	-	-	-	-	-	-	-	-	-	-	-	-
Beech Mountain				384	571,913,487	0.5500	-	-	-	-	130,514	1,368,010	1,498,524	1,368,010	0.239%	3,563	2,086,045	-
Bethania				387	30,263,000	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Boardman				195	5,280,120	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bolivia				174	15,910,968	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Bolton				482	17,873,884	0.5800	73,061	-	73,061	-	-	-	-	-	-	-	-	-
Bostic				316	15,831,882	0.2500	-	-	-	-	-	550,318	550,318	550,318	3.476%	1,742	-	-
Bridgeton				311	36,390,727	0.5000	553,500	-	553,500	-	-	-	-	-	-	-	-	-
Brookford				436	19,671,306	0.5200	-	-	-	-	-	-	-	-	-	-	-	-
Bunn				401	21,659,382	0.6900	63,000	-	63,000	-	22,598	-	22,598	-	-	-	-	-
Calypso				446	13,729,998	0.4700	-	-	-	-	-	-	-	-	-	-	-	-
Cameron				280	19,784,145	0.5750	54,000	-	54,000	-	-	-	-	-	-	-	-	-
Casar				304	13,115,487	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Castalia				373	8,908,402	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Caswell Beach				497	431,939,615	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Cedar Rock				325	53,159,662	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Centerville				109	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Cerro Gordo				242	7,730,604	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Chimney Rock				188	75,551,066	0.0750	-	-	-	-	-	-	-	-	-	-	-	109,338
Cofield				323	22,068,105	0.4500	183,000	-	183,000	-	-	-	-	-	-	-	-	-
Colerain				209	11,795,044	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Como				71	4,161,680	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Conetoe				343	8,446,773	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Cove City				412	12,858,735	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Creswell				251	12,863,159	0.3900	-	-	-	-	-	-	-	-	-	-	-	-
Crossnore				284	9,592,687	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Danbury				106	10,071,614	0.2700	26,000	-	26,000	-	-	-	-	-	-	-	-	-
Dillsboro				262	45,786,188	0.2200	-	-	-	-	-	108,500	108,500	108,500	0.237%	414	-	-
Dover				451	11,405,698	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Dublin				246	16,102,868	0.4900	-	-	-	-	-	-	-	-	-	-	-	-
Earl				234	9,986,143	0.1700	-	-	-	-	-	-	-	-	-	-	-	-
East Laurinburg				291	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Elk Park				449	21,142,641	0.2800	265,500	-	265,500	-	-	-	-	-	-	-	-	-
Eureka				236	8,986,947	0.5400	-	-	-	-	-	-	-	-	-	-	-	-
Everetts				175	5,795,206	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Falcon				328	12,880,297	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Falkland				118	4,274,412	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Forest Hills				353	35,937,039	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Gatesville				297	-	0.2200	-	-	-	-	-	-	-	-	-	-	-	-
Godwin				124	11,728,721	0.1950	71,400	-	71,400	-	-	-	-	-	-	-	-	-
Goldston				355	22,043,290	0.1200	-	-	-	-	-	-	-	-	-	-	-	-
Grandfather Village				82	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Grimesland				451	15,623,609	0.4800	265,500	-	265,500	-	-	-	-	-	-	-	-	-
Halifax				332	12,205,548	0.5500	-	-	-	-	-	37,350	37,350	37,350	0.306%	113	-	-
Hamilton				460	11,793,080	0.5700	120,000	-	120,000	-	-	-	-	-	-	-	-	-
Harrells				215	8,330,790	0.1300	-	-	-	-	-	-	-	-	-	-	-	-
Harrellsville				97	5,436,176	0.3500	515,000	-	515,000	-	-	-	-	-	-	-	-	-
Hassell				68	2,218,890	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Hobgood				384	11,941,571	0.5700	-	-	-	-	44,462	-	44,462	-	-	-	-	-

ANALYSIS OF DEBT OF
NORTH CAROLINA MUNICIPALITIES 6-30-2009
DEPARTMENT OF STATE TREASURER
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 11/10/2010

Municipalities	Ratings			7/1/2008 Population	ASSESSED PROPERTY VALUATION		GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and State Bond Loans; and Special Obligation Bonds Other Debt **	
	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Hookerton				485	\$ 14,049,970	0.5000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,773	\$ 127,773	\$ 127,773	0.909%	\$ 263	\$ -
Indian Beach				88	566,171,843	0.1100	-	-	-	-	-	-	-	-	-	-	-	-
Jamesville				452	14,087,276	0.7000	-	-	-	-	-	-	-	-	-	-	-	-
Kelford				249	5,524,741	0.3600	-	-	-	-	-	-	-	-	-	-	-	-
Kittrell				134	6,234,165	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Lake Santeetlah				71	64,648,129	0.1200	-	-	-	-	-	-	-	-	-	-	-	58,725
Lansing				150	7,925,651	0.3500	69,500	-	69,500	-	-	-	-	-	-	-	-	-
Lasker				92	4,064,942	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lattimore				457	17,974,339	0.1800	-	-	-	-	-	-	-	-	-	-	-	-
Leggett				64	3,031,195	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lilesville				439	13,835,417	0.4800	-	-	-	-	-	-	-	-	-	-	-	-
Linden				142	7,356,057	0.1500	184,500	-	184,500	-	-	-	-	-	-	-	-	-
Love Valley				106	8,830,162	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Lumber Bridge				121	5,711,082	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Macclesfield				406	13,898,304	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Macon				104	4,835,164	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Marietta				160	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
McDonald				128	3,087,491	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
McFarlan				83	3,178,613	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Mesic				240	10,623,089	0.2300	-	-	-	-	-	-	-	-	-	-	-	-
Middleburg				168	5,795,270	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Milton				113	10,697,589	0.2000	475,500	-	475,500	67,000	-	-	-	67,000	0.626%	593	-	-
Minnesott Beach				364	80,697,420	0.1800	-	-	-	-	-	-	-	-	-	-	-	-
Momeyer				300	9,575,739	0.0900	-	-	-	-	-	-	-	-	-	-	-	-
Moorestboro				316	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Norman				72	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Oak City				353	14,763,492	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Orrum				76	-	0.0000	-	-	-	-	-	-	-	-	-	-	-	-
Ossipee				474	21,302,951	0.0750	57,250	-	57,250	-	-	-	-	-	-	-	-	-
Pantego				171	15,842,990	0.1600	-	-	-	-	-	-	-	-	-	-	-	-
Parmele				268	7,354,575	0.6800	35,100	-	35,100	-	-	-	-	-	-	-	-	-
Pollocksville				258	17,961,161	0.3300	806,500	-	806,500	-	-	-	-	-	-	-	-	-
Powellsville				246	7,380,530	0.2400	-	-	-	-	-	-	-	-	-	-	-	-
Proctorville				129	4,899,930	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Raynham				88	2,200,033	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Rennert				353	7,707,988	0.1000	-	-	-	-	-	-	-	-	-	-	-	-
Ronda				482	15,311,038	0.4000	-	-	-	-	-	-	-	-	-	-	-	148,206
Roxobel				261	9,015,313	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Ruth				317	27,397,743	0.2600	-	-	-	-	-	-	-	-	-	-	-	-
Saint Helena				492	26,040,641	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Salemburg				485	23,859,532	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Sandy Creek				296	12,384,957	0.3000	281,000	-	281,000	-	-	-	-	-	-	-	-	-
Sandyfield				347	12,236,961	0.3500	-	-	-	-	-	-	-	-	-	-	-	-
Saratoga				396	17,034,482	0.5800	-	-	-	-	-	-	-	-	-	-	-	-
Seagrove				256	31,625,491	0.4000	-	-	-	-	-	-	-	-	-	-	-	-
Seven Devils				146	147,605,906	0.5100	-	-	-	-	327,374	-	327,374	-	-	-	-	18,000
Seven Springs				88	4,433,997	0.5000	-	-	-	-	-	31,587	31,587	31,587	0.712%	359	-	-
Severn				253	30,781,886	0.3900	-	-	-	-	-	-	-	-	-	-	-	-
Simpson				491	23,154,742	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Sims				133	12,664,784	0.4600	-	-	-	-	-	-	-	-	-	-	-	-
Speed				60	3,164,418	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Spencer Mountain				52	1,776,365	0.1300	-	-	-	-	-	-	-	-	-	-	-	-

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	Fitch	Moody's	S & P		Total Appraised Value 2008-2009	Tax Rate per \$100 Valuation	Enterprise	Other	Total	Authorized & Unissued G.O.B. Debt (Excluding Enterprise) *	Enterprise	Other	Total		Appraised Property Value	Per Capita		
Population Under 500 continued																		
Staley				365	\$ 20,605,310	0.1250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stem				381	21,578,570	0.4500	-	-	-	-	-	-	-	-	-	-	-	-
Stonewall				280	52,415,601	0.1500	-	-	-	-	-	-	-	-	-	-	-	-
Stovall				397	15,107,576	0.4900	445,500	-	445,500	-	-	-	-	-	-	-	-	-
Sugar Mountain				247	338,554,542	0.3300	-	-	-	-	-	2,234,861	2,234,861	2,234,861	0.660%	9,048	-	-
Tar Heel				98	5,135,608	0.3000	-	-	-	-	-	-	-	-	-	-	-	-
Teachey				417	17,009,436	0.4500	-	-	-	-	335,783	-	335,783	-	-	-	-	-
Trenton				234	14,101,221	0.3700	118,750	-	118,750	-	-	-	-	-	-	-	-	-
Turkey				271	7,961,233	0.2500	-	-	-	-	-	-	-	-	-	-	-	-
Vandemere				277	21,219,617	0.2000	-	-	-	-	-	-	-	-	-	-	-	-
Waco				328	13,403,915	0.1200	-	-	-	-	-	-	-	-	-	-	-	-
Walstonburg				231	10,327,104	0.5000	-	-	-	-	-	-	-	-	-	-	-	-
Washington Park				439	35,382,191	0.3200	-	-	-	-	-	-	-	-	-	-	-	-
Watha				192	6,309,919	0.0500	-	-	-	-	-	-	-	-	-	-	-	-
Totals				32,921	\$ 5,824,564,257		\$ 5,291,761	\$ -	\$ 5,291,761	\$ 167,000	\$ 6,493,747	\$ 4,687,700	\$ 11,181,448	\$ 4,854,700	0.083%	\$ 147	\$ 2,420,314	
All Municipalities				5,118,359	\$ 540,715,372,036		\$ 703,021,920	\$ 1,487,846,032	\$ 2,190,867,952	\$ 1,457,278,634	\$ 1,377,227,960	\$ 1,560,827,836	\$ 2,938,055,796	\$ 4,505,952,502	0.833%	\$ 880	\$ 4,845,641,900	

** Other Debt includes: Revenue Bonds and BANS; Revolving Loans: State Bond Loans: Special Obligation Bonds, and COP's