



## NORTH CAROLINA

OFFICE OF THE TREASURER

JANET COWELL, TREASURER

July 15, 2010

FOR IMMEDIATE RELEASE  
Contact: Heather Franco (919) 807-3132  
Andrew Realon

### **TOWN OF MADISON RECEIVES STATE TREASURER'S AWARD**

RALEIGH – The North Carolina Department of State Treasurer presented its annual Governmental Award for Excellence in Accounting and Financial Management for towns with population less than 7,500 to the Town of Madison. Madison was the winner of the award in the category of municipalities that excelled in implementing fiscally responsible procedures.

The award gives Madison state-wide recognition by demonstrating improvement in accounting or financial management programs, systems, methods, and procedures during the fiscal year. The town of Madison is centered between Winston-Salem, NC and Danville, VA, in Rockingham County with a population of 2,219 citizens.

“Madison has made fiscally sound decisions and citizens should feel confident in their town’s ability to be responsible and effective, especially during tough budget years,” said State Treasurer Janet Cowell. “Sound financial management helps keep taxes low by maximizing revenue, minimizing waste, and even preventing fraud.”

All North Carolina local governments and public authorities are annually invited to submit entries for award consideration. Applications should outline strengths in capital asset control, cash management and investment policies, budgetary control, purchasing and inventory control, and any other area of fiscal control and responsibility.

The North Carolina Association of Certified Public Accountants (NCACPA) designates a committee that selects award recipients on behalf of the State and Local Government Finance Division within the Department.

The State and Local Government Finance Division (SLG) handles the sale and delivery of all State and most local debt and monitors the repayment of State and local government debt. SLG staff counsel and assist local governments in determining the feasibility of projects, the size of the financing and the most expedient form of financing. More information can be found at <http://www.nctreasurer.com/dsthome/StateAndLocalGov>.

###